



# INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52, New Eskaton Road, Dhaka-1000.

## STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 30<sup>TH</sup> SEPTEMBER, 2021.

PARTICULARS	Notes	30 <sup>th</sup> Sept., 2021	30 <sup>th</sup> June, 2021
<b>ASSETS:</b>			
<b>Non-Current Assets:</b>			
Tangible Fixed Assets	3	80,957,489	80,996,243
Intangible Asset	4	2,086,352	2,333,245
<b>Current Assets</b>			
Accounts Receivable	5	15,482,799	13,132,804
Accrued Loan Interest	6	29,062	29,062
Advances, Deposits & Prepayments	7	16,554,842	16,196,574
Advance Income Tax	8	1,666,370	1,652,470
Cash and Cash Equivalents		1,024,900	1,254,973
<b>Total Assets:</b>		<b>117,801,814</b>	<b>115,595,371</b>
<b>Equity and Liabilities:</b>			
Shareholders' Equity		28,361,899	26,990,001
Share Capital		109,200,030	109,200,030
Revaluation Surplus		21,074,731	21,283,941
Retained Earnings		(101,912,862)	(103,493,970)
<b>Non-Current Liabilities:</b>			
Long Term Loan		14,276,566	13,872,809
Deferred Tax Liabilities		4,008,678	4,012,879
<b>Current Liabilities:</b>			
Accrued Expenses	9	16,476,886	16,666,918
Long Term Loan Current Portion		6,060,000	6,060,000
WPPF & WF		82,773	-
Liabilities for Other Finance	10	538,906	668,803
Unclaimed Dividend account		2,059,904	2,059,904
Short Term Loan	11	43,905,709	43,438,563
Liability for Income Tax		2,030,493	1,825,493
<b>Total Liabilities:</b>		<b>89,439,915</b>	<b>88,605,370</b>
<b>Total Equity &amp; Liabilities:</b>		<b>117,801,814</b>	<b>115,595,371</b>
<b>NAVPS</b>		<b>2.60</b>	<b>2.47</b>

## STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 1<sup>ST</sup> QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2021.

Particulars	30 <sup>th</sup> Sept., 2021	30 <sup>th</sup> June, 2021
Share Capital	109,200,030	109,200,030
Revaluation Surplus	21,074,731	21,283,941
Retained Earnings	(101,912,862)	(103,493,970)
Shareholders' Equity	<b>28,361,899</b>	<b>26,990,001</b>

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 1<sup>ST</sup> QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2021.

PARTICULARS	July-September 2021-2022			July - September 2020-2021	
	Unit-1 ISP	Unit-2 IPTSP	Total		
Operating Revenue	12	27,478,824	127,550	27,606,374	24,674,683
Less: Operating Expenses	13	(13,647,109)	(181,876)	(13,828,985)	(12,895,374)
<b>Gross Profit</b>		<b>13,831,715</b>	<b>(54,326)</b>	<b>13,777,389</b>	<b>11,779,309</b>
<b>Other Income</b>	14	<b>742,040</b>	<b>-</b>	<b>742,040</b>	<b>1,229,948</b>
		<b>14,573,755</b>	<b>(54,326)</b>	<b>14,519,429</b>	<b>13,009,257</b>
<b>Admin. &amp; Other</b>		<b>(12,863,958)</b>	<b>-</b>	<b>(12,863,958)</b>	<b>(12,858,806)</b>
Administrative Expenses		(11,309,849)	-	(11,309,849)	(11,065,940)
Financial Expenses		(1,554,109)	-	(1,554,109)	(1,792,866)
<b>Net profit before Tax for the period</b>		<b>1,709,797</b>	<b>(54,326)</b>	<b>1,655,471</b>	<b>150,451</b>
WPPE & WP				(82,773)	-
Deferred Tax Income		4,200	-	4,200	-
Provision for Income Tax		(205,000)	-	(205,000)	(47,606)
<b>Net profit after Tax for the period</b>		<b>-</b>	<b>-</b>	<b>1,371,898</b>	<b>102,845</b>
Profit / (Loss) brought forward		-	-	1,371,898	102,845
Earning Per Share		-	-	<u>0.13</u>	<u>0.01</u>
(Per Value Tk. 10/-)					


## CASH FLOW STATEMENT (UN-AUDITED) FOR THE 1<sup>ST</sup> QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2021.

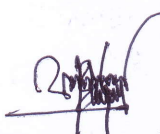
Particulars	July-Sept. 2021-2022	July-Sept. 2020-2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Collection from Turnover and other Income	25,998,419	25,954,631
Payment for Cost and Expenses	(22,614,171)	(21,099,957)
Interest Paid	-	(1,792,866)
<b>Total Cash Flow from Operating Activities</b>	<b>3,384,248</b>	<b>3,061,808</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Acquisition of Fixed Assets	(2,398,050)	(2,078,245)
Addition of Intangible Assets	(31,000)	-
Advance & deposit	(358,267)	(4,194,024)
<b>Total Cash Flow from Investing Activities</b>	<b>(2,787,317)</b>	<b>(6,272,269)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Tax Payment	(13,900)	(2,500)
Loan Received	-	3,900,000
Liabilities for Others Finance	(68,899)	-
Loan Payment	(744,205)	(1,147,134)
<b>Total Cash Flow from Financing Activities</b>	<b>(8,27,004)</b>	<b>2,750,366</b>
Net cash inflow/ (Outflows) for the year	(230,073)	(460,095)
Opening Cash and Bank Balance	1,254,973	903,617
<b>Closing Cash and Bank Balance Total Tk.</b>	<b>1,024,900</b>	<b>443,522</b>


NOCFPS

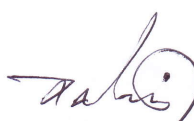
0.31

0.28

  
Abul Kalam Azad  
Head of Finance

  
Fakhru Islam Bhuiyan  
Company Secretary (CC)

  
Al - Amin  
Independent Director

  
Md. Jahangir Alam  
Managing Director  
(Acting)

The details of the published 1<sup>st</sup> quarter financial statements are available at Company's website. The address of the website is [http://www.bangla.net/english/financial\\_statement.php](http://www.bangla.net/english/financial_statement.php)

## 1. Reporting Entity

Information Services Network Limited was incorporated in Bangladesh on August 16, 1995 as a Public Limited Company under the Companies Act, 1994. The shares of this Company are listed in the stock exchange of Dhaka and Chittagong. The main objective of the Company inter alia is to carry on all its offices in and outside of Bangladesh for providing connectivity with the World's Information super highway and disseminate knowledge and information in electronic form and to develop, deliver and maintain computer based system. It has gone into commercial operation from 6th August, 1996.

## 2. Basis of Preparation of Financial Statements

These interim Financial statements should be read in conjunction with the Financial Statements for the year ended June 30, 2020 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information. The accounting policies used are consistent with those used in the Annual Financial Statements. The Financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

### 3.00 Fixed assets :

The above amount is made up as follows

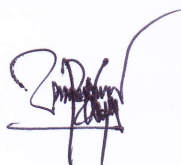
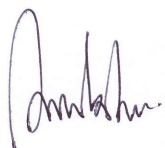
Opening Balance at Cost  
Add : Addition during the period  
**Closing Balance at cost**  
Less: Accumulated depreciation  
**Written Down Value (WDV)**

Amount in Taka	
30.09.2021	30.06.2021
234,599,222	222,720,172
2,398,050	11,879,050
<b>236,997,272</b>	<b>234,599,222</b>
(156,039,783)	(153,602,979)
<b>80,957,489</b>	<b>80,996,243</b>

### 4.00 Intangible Assets :

Opening Balance  
Add : Addition during the period  
**Closing Balance**  
**Amortization**  
**Opening Balance**  
Less : Amortized During the period

30.09.2021	30.06.2021
5,526,855	5,174,851
31,000	352,004
<b>5,557,855</b>	<b>5,526,855</b>
<b>3,471,503</b>	<b>3,193,610</b>
<b>3,193,610</b>	2,088,239
277,893	1,105,371
<b>2,086,352</b>	<b>2,333,245</b>



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**5.00 Accounts receivable:**

This is arrived at as under :

Opening Balance
Add: Addition during the period
Less Received/Adjust during the year
Less : Written off during the year
<b>Closing Balance</b>

Amount in Taka	
30.09.2021	30.06.2021
13,132,804	104,284,833
3,153,309	4,555,922
<b>16,286,113</b>	<b>108,840,755</b>
<b>(803,314)</b>	<b>(2,760,678)</b>
<b>15,482,799</b>	<b>106,080,077</b>
-	(92,947,273)
<b>15,482,799</b>	<b>13,132,804</b>

**6.00 Accrued Interest :**

interest Receivable On FDR

30.09.2021	30.06.2021
29,062	29,062
<b>29,062</b>	<b>29,062</b>

**7.00 Advances, deposits and prepayments:**

This is made up as follows :

Loan to Mr. Mujibul huq
Other Advance and Prepayments
Other Receivables

30.09.2021	30.06.2021
2,500,000	2,500,000
1,839,842	1,481,574
12,215,000	12,215,000
<b>16,554,842</b>	<b>16,196,574</b>

**8.00 Advance Income TAX**

<b>Opening Balance</b>
Add, Addition During the year
Less, Adjustment during the year
<b>Closing Balance</b>

1,652,470	-
13,900	1,652,470
-	-
<b>1,666,370</b>	<b>1,652,470</b>

**9.00 Accrued expenses:**

This is made up as under:

Opening Balance
Add: Addition during the period
Less : Paid/adjustment during the period
Closing Balance

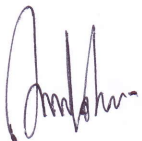
30.09.2021	30.06.2021
16,666,918	15,879,306
2,441,117	4,548,951
<b>19,108,035</b>	<b>20,428,257</b>
2,631,149	3,761,339
<b>16,476,886</b>	<b>16,666,918</b>

**10.00 Liability for other finance:**

The above amount is made up as follows:

Security money (Internet)
Dividend Payable
Liabilities for Purchase of Vehicle
Liabilities for VDS
Liabilities for TDS

30.09.2021	30.06.2021
128,592	128,592
245,979	245,979
40,666	101,665
13,811	15,254
109,858	177,313
<b>538,906</b>	<b>668,803</b>




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**11.00 Short Term Loan :**

The above amount is made up as follows:

	30.09.2021	30.06.2021
CC(Hypo.)-FBL	23,901,783	23,251,431
Loan from Others parties	8,784,817	8,828,023
Loan from Mr. Habibul Alam	4,579,109	4,579,109
HRC Shipping	2,500,000	2,500,000
Loan from Directors(GP Project)	2,000,000	2,000,000
Loan from PF	2,140,000	2,280,000
	<b>43,905,709</b>	<b>43,438,563</b>

**12.00 Operating revenue:**

This is made up as following

	Amount in Tk.	30.09.2020
Internet bill (D/U)	8,170	18,240
Internet bill (DSL/UUCP A/C)	14,274,523	12,609,100
Data Service bill	102,875	1,156,388
Hardware sale	443,500	342,600
IP Phone Bill	127,550	485,315
	<b>14,956,618</b>	<b>14,611,643</b>
Less : VAT	732,605	743,572
<b>Net sales after VAT</b>	<b>14,224,013</b>	<b>13,868,071</b>
Sales of software	13,187,175	10,390,470
Networking and IT solutions	195,186	416,142
<b>Total</b>	<b>27,606,374</b>	<b>24,674,683</b>

**13.00 Operating expenses:**

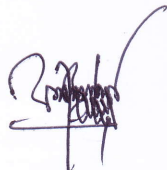
This consists of as follows :

	Amount in Tk.	30.09.2020
Bandwidth charge	5,214,266.00	4,172,848
Data Connectivity Exp.	3,074,031.00	3,505,697
Call carrying charge	181,876.00	191,075
Salary & Allowance	3,534,582	3,241,217
Depreciation	1,824,230	1,784,537
	<b>13,828,985</b>	<b>12,895,374</b>


**14.00 Other income:**

This consists of as follows :

	Amount in Tk.	30.09.2020
Connectivity	116,740	206,429
Web Hosting & Development	442,200	465,960
Re-installation & Servicing	-	-
Domain Registration	33,000	131,651
Miscellaneous		32,421
Email Forward		600
Revenue from office rent		282,000
Spamwall Income	2,500	10,500
VPN Charge	51,600	100,387
Office Rent Revenue	96,000	
IP Service Bill		
	<b>742,040</b>	<b>1,229,948</b>


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**15.00** Reconciliation of Cash flows form operating activities in addition to disclosure of indirect method of cash flows from operating activities in accordance with BSEC circular no. BSEC/CMRRCD/2006 158/208/Admin/81 Dated 20 June 2018.

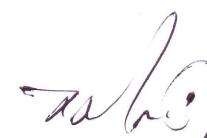
Particulars	Amount in Tk.	30.09.2020
<b>Operating activities</b>		
<b>Net profit after tax</b>	<b>1,371,898</b>	<b>102,845</b>
Deferred Tax Income/Expenses	(4,200)	-
Provision for Income TAX	205,000	47,606
Financial Exp	1,554,109	-
<b>Adjustment of non-cash item</b>	<b>3,126,806.61</b>	<b>150,451</b>
Depreciation	2,436,802	2,363,401
Amortization of intangible assets	277,893	258,732
(Increase)/Decrease of Account receivable	(2,349,995)	954,107
Increase/(Decrease) of Accrued Expenses	(190,032)	239,224
VAT and TAX Adjustment	-	(904,107)
<b>Net cash flow from operating activities :</b>	<b>3,301,475</b>	<b>3,061,808</b>

SL	Particulars	30.09.2021	30.09.2020
1.00	Earnings Per Share (EPS)	0.13	0.01
2.00	Net Operating Cash Flow (NOCFPS)	0.31	0.28
SL	Particulars	30.09.2021	30.06.2021
1.00	Net Assets Value (NAV)	2.60	2.47

  
Abul Kalam Azad  
Head of Finance

  
Fakhru Islam Bhuiyan  
Company Secretary (CC)

  
Al - Amin  
Independent  
Director

  
Md. Jahangir Alam  
Managing Director  
(Acting)