



INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000.

BALANCE SHEET (UN-AUDITED) AS AT 31ST MARCH, 2014

PARTICULARS	31st March, 2014	31st Dec, 2013
NET ASSETS:		
Non-Current Assets	121,509,524	123,051,673
Tangible Fixed Assets, Net of accumulated depreciation	117,231,307	118,773,456
Investment (at cost)	1,951,036	1,951,036
Deferred Expenditure	2,327,181	2,327,181
Current Assets	120,035,652	116,304,233
Accounts Receivable	102,081,643	99,745,113
Accrued Loan Interest	809,544	809,544
Loans, Advances and Deposits	15,402,366	15,498,115
Cash and Cash Equivalents	1,742,099	251,461
Current Liabilities and Provisions	64,671,092	61,352,828
Accrued Expenses	11,492,245	10,649,814
Liabilities for other Finance	10,525,345	10,882,509
Short Term Loan	35,308,054	33,340,554
Provision for Income Tax	7,345,447	6,479,951
Net Current Assets	55,364,561	54,951,405
Non-Current Liabilities.		
Deferred Tax Liabilities	(184,130)	(181,613)
Net Assets	176,689,955	177,821,465
FINANCED BY:		
Shareholders Equity	176,689,955	177,821,465
Share capital	109,200,035	109,200,035
Retained Earnings-As per Profit and Loss Account	(1,186,847)	(1,713,716)
General Reserve	2,000,000	2,000,000
Dividend Equalization Fund	1,000,000	1,000,000
Inflation and Currency Fluctuation	1,000,000	1,000,000
Capital Reserve	64,676,767	66,335,146
	176,689,955	177,821,465

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 1ST QUARTER ENDED 31ST MARCH, 2014

Particulars	31st March, 2014	31st March, 2013
Share Capital	109,200,035	104,000,033
General Reserve	2,000,000	2,000,000
Capital Reserve	64,676,767	71,863,075
Dividend Equalization Fund	1,000,000	1,000,000
Inflation & Currency Fluctuation Fund	1,000,000	1,000,000
Retained Earnings	(1,186,847)	7,136,541
Shareholders Equity at 31st March, 2014	176,689,955	186,999,649

PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE 1ST QUARTER ENDED 31ST MARCH, 2014

PARTICULARS	Jan.-March 2014			Jan.-March 2013
	Unit-1 ISP	Unit-2 IPTSP	Total	
Operating Revenue	12,574,838	1,586,966	14,161,804	13,327,735
Operating Expenses	(6,781,831)	(1,111,395)	(7,893,226)	(8,424,543)
Gross Profit	5,793,007	475,571	6,268,578	4,903,192
Other Income	2,210,913	-	2,210,913	2,674,481
	8,003,920	475,571	8,479,491	7,577,673
Other Expenses	(7,772,214)	(108,247)	(7,880,461)	(7,833,585)
Administrative Expenses	(6,821,572)	(108,247)	(6,929,819)	(6,743,613)
Financial Expenses	(950,642)	-	(950,642)	(1,089,972)
Net profit before Tax for the period	231,706	367,324	599,030	(255,912)
Deferred Tax Expenses	(2,517)	-	(2,517)	(3,255)
Provision for Income Tax for the period	(69,644)	-	(69,644)	-
Net profit after Tax for the period	159,545	367,324	526,869	(259,167)
Profit / (Loss) brought forward	(1,212,647)	(501,069)	(1,713,716)	7,395,708
Balance transferred to Balance sheet	(1,053,102)	(133,745)	(1,186,847)	7,136,541
Earning Per Share (Per Value Tk. 10/-)			<u>0.05</u>	<u>(0.02)</u>

CASH FLOW STATEMENT (UN-AUDITED) FOR THE 1ST QUARTER ENDED 31ST MARCH, 2014

Particulars		Jan.-March 2014	Jan.-March 2013
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Collection from Turnover and other Income	15,607,968	15,572,217
	Payment for Cost and Expenses	(14,077,561)	(12,788,268)
	Total Cash Flow from Operating Activities	1,530,407	2,783,949
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Acquisition of Fixed Assets	(1,994,647)	(2,187,147)
	Share Investment	-	(1,300)
	Total Cash Flow from Investing Activities	(1,994,647)	(2,188,447)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Dividend Paid	-	(110,515)
	Earnest Money	-	20,000
	Short Term Loan	1,967,500	364,447
	Advance & deposit	(12,622)	(668,155)
	Total Cash Flow from Financing Activities	1,954,878	(394,223)
	Net cash inflow/ (Outflows) for the year	1,490,638	201,279
	Opening Cash and Bank Balance	251,461	359,560
	Closing Cash and Bank Balance Total Tk.	1,742,099	560,839

The details of the published 1st quarter financial statements are available at Company's website. The address of the website is http://www.bangla.net/english/financial_statement.php

Sd/-
Md. Nuruzzaman
Company Secretary

Sd/-
Habibul Alam, Bir Pratik
Managing Director