



INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52, New Eskaton Road, Dhaka-1000.

BALANCE SHEET (UNAUDITED)

AS AT 30TH SEPTEMBER, 2014

PARTICULARS	30th Sept., 2014	31st Dec., 2013
NET ASSETS:		
Non-Current Assets	115,879,693	123,051,673
Tangible Fixed Assets, Net of accumulated depreciation	113,152,328	118,773,456
Investment (at cost)	400,184	1,951,036
Deferred Expenditure	2,327,181	2,327,181
Current Assets	118,884,692	116,304,233
Accounts Receivable	102,822,119	99,745,113
Accrued Loan Interest	809,544	809,544
Loans, Advances and Deposits	16,300,015	15,498,115
Cash and Cash Equivalents	(1,046,986)	251,461
Current Liabilities & Provisions	61,007,184	61,352,828
Accrued Expenses	9,525,526	10,649,814
Liabilities for other Finance	10,595,842	10,882,509
Short Term Loan	34,213,054	33,340,554
Provision for Income Tax	6,672,762	6,479,951
Net Current Assets	57,877,508	54,951,405
Non-Current Liabilities.		
Deferred Tax Liabilities	(184,130)	(181,613)
NET ASSETS	173,573,071	177,821,465
FINANCED BY:		
Shareholders Equity	173,573,071	177,821,465
Share Capital	109,200,035	109,200,035
Retained Earnings-As per Profit and Loss Account	(586,974)	(1,713,716)
General Reserve	2,000,000	2,000,000
Dividend Equalization Fund	1,000,000	1,000,000
Inflation & Currency Fluctuation Fund	1,000,000	1,000,000
Capital Reserve	60,960,010	66,335,146
	173,573,071	177,821,465

CASH FLOW STATEMENTS (UNAUDITED)

FOR THE 3RD QUARTER ENDED 30TH SEPTEMBER, 2014

PARTICULARS	Amount (in Tk.)	
	Jan. – Sept. 2014	Jan. – Sept. 2013
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from Turnover and other Income	46,208,861	40,144,294
Payment for Cost and Expenses	(42,954,765)	(38,034,108)
Total Cash Flow from Operating Activities	3,254,096	2,110,186
CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	(5,313,141)	(4,119,698)
Share Issue Expenses	-	-
Share Investment	755,000	408,200
Vehicle Sales	-	730,000
Total Cash Flow from Investing Activities	(4,558,141)	(2,981,498)
CASH FLOW FROM FINANCING ACTIVITIES :		
Dividend Paid	-	(110,515)
Short Term Loan	872,500	1,381,842
Earnest Money Refund	194,248	20,000
Advance & Deposits	(1,061,150)	(451,998)
Total Cash Flow from Financing Activities	5,598	839,329
Net Cash Inflow/ (Outflows) for the year (A+B+C)	(1,298,447)	(31,983)
Opening Cash and Bank Balance	251,461	359,560
Closing Cash and Bank Balance Total Tk.	(1,046,986)	327,577

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE 3RD QUARTER ENDED 30TH SEPTEMBER 2014

PARTICULARS	At 30th Sept., 2014	At 30th Sept 2013
Share Capital	109,200,035	109,200,035
General Reserve	2,000,000	2,000,000
Capital Reserve	60,960,010	68,177,789
Dividend Equalization Fund	1,000,000	1,000,000
Inflation & Currency Fluctuation Fund	1,000,000	1,000,000
Retained Earnings	(586,974)	(729,500)
Shareholders Equity at 30th Sept. 2014	173,573,071	180,648,324

PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE 3RD QUARTER ENDED 30TH SEPTEMBER, 2014

PARTICULARS	January-September				July-September (3rd quarter)	
	2014			2013	2014	2013
	Unit-1 ISP	Unit-2 IPTSP	Total			
Operating Revenue	33,955,209	3,894,450	37,849,659	34,262,088	11,949,818	11,011,689
Operating Expenses	(17,786,380)	(2,874,414)	(20,660,794)	(19,943,113)	(6,073,754)	(5,897,705)
Gross Profit	16,168,829	(1,020,036)	17,188,865	14,318,975	5,876,064	5,113,984
Other Income	7,718,356	-	7,718,356	5,737,138	2,791,516	1,337,491
	23,887,185	(1,020,036)	24,907,221	20,056,113	8,667,580	6,451,475
Other Expenses	(22,627,321)	(957,830)	(23,585,151)	(22,811,719)	(8,474,408)	(7,437,576)
Administrative Expenses	(19,796,059)	(957,830)	(20,753,889)	(19,834,418)	(7,661,952)	(6,512,690)
Financial Expenses	(2,831,262)	-	(2,831,262)	(2,977,301)	(812,456)	(924,886)
Net Profit before Tax	1,259,864	62,206	1,322,070	(2,755,606)	193,172	(986,101)
Deferred Tax Expenses	(2,517)	-	2,517	(7,679)	-	-
Provision for Income Tax	(192,811)	-	192,811	(161,921)	(64,173)	(51,246)
Net Profit after Tax	1,064,536	62,206	1,126,742	(2,925,206)	128,999	(1,037,347)
Profit / (Loss) Brought Forward	(785,493)	(928,223)	(1,713,716)	2,195,706	(715,973)	307,847
Balance Transferred to Balance Sheet	279,043	(866,017)	(586,974)	(729,500)	(586,974)	(729,500)
Earning Per Share (per value Tk.10/-)			0.10	(0.27)	0.01	(0.09)

Sd/-

Md. Nuruzzaman
Company Secretary

Sd/-

Habibul Alam, Bir Pratik
Managing Director

The details of the published 3rd quarter financial statements are available at Company's website. The address of the website is http://www.bangla.net/english/financial_statement.php