

INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000.

**BALANCE SHEET
AS AT 30TH JUNE, 2008 (UN-AUDITED)**

PARTICULARS	JUNE 2008	DECEMBER 2007
NET ASSETS:		
Non-Current Assets	38,825,260	37,878,622
Tangible Fixed Assets, Net of accumulated depreciation	37,940,751	36,842,312
IPO-Expenses	759,009	910,810
Investment (at cost)	125,500	125,500
Current Assets	61,879,674	56,350,312
Accounts Receivable	45,115,518	38,795,067
Accrued Loan Interest	809,544	809,544
Loans, Advances and Deposits	10,661,549	9,066,685
Cash and Cash Equivalents	5,293,063	7,679,016
Current Liabilities and Provisions	(9,113,884)	(18,089,650)
Accrued Expenses	(1,717,747)	(1,259,745)
Liabilities for other Finance	(3,324,740)	(2,944,205)
Proposed Dividend	-	(10,677,075)
Provision for Income Tax	(4,071,397)	(3,208,625)
Net Current Assets	52,765,790	38,260,662
Non-Current Liabilities		
Deferred Tax Liabilities	(49,632)	(49,632)
Net Assets	91,541,418	76,089,652
FINANCED BY:		
Shareholders Equity	91,541,418	76,089,652
Share Capital	81,857,575	71,180,500
Retained Earnings-As per Profit and Loss Account	5,683,843	909,152
General Reserve	2,000,000	2,000,000
Dividend Equalization Fund	1,000,000	1,000,000
Inflation and Currency Fluctuation Fund	1,000,000	1,000,000
	91,541,418	76,089,652

 Sd/-
Habibul Alam, *Bir Pratik*
Managing Director

 Sd/-
Shamar Kumar Sutradhar
Company Secretary

INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000.

**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the Half year ended 30th June, 2008**

Particulars	At 30th June 2008	At 30th June 2007
Share Capital	81,857,575	71,180,500
General Reserve	2,000,000	2,000,000
Dividend Equalization Fund	1,000,000	2,000,000
Inflation & Currency Fluctuation Fund	1,000,000	1,000,000
Retained Earnings	5,683,843	5,637,762
Opening on 01-01-08	909,152	1,793,108
Net Profit after tax on 30-06-08	4,774,691	3,844,654
Shareholders Equity at 30th June, 2008	91,541,418	81,818,262

 Sd/-
Habibul Alam, *Bir Pratik*
Managing Director

 Sd/-
Shamar Kumar Sutradhar
Company Secretary

INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000.

**PROFIT AND LOSS ACCOUNT (UN-AUDITED)
For the Half Year Ended 30th June, 2008**

PARTICULARS	2008 January-June	2007 January-June
Operating Revenue	23,276,291	20,445,440
Operating Expenses	10,363,778	11,212,389
Gross Profit	12,912,513	9,233,051
Other Income	4,598,244	4,388,740
	17,510,757	13,621,791
Other Expenses	11,873,294	9,195,660
Administrative Expenses	11,721,493	9,043,859
Amortization of Share Issue Expenses	151,801	151,801
Net profit before Tax	5,637,463	4,426,241
Provision for Income Tax	862,772	581,587
Net Profit after Tax	4,774,691	3,844,654
Profit / (Loss) brought forward	909,152	1,793,108
Balance Transferred to Balance Sheet	5,683,843	5,637,762
Earning per share (per value Tk. 10/-)	0.58	0.54

 Sd/-
Habibul Alam, *Bir Pratik*
Managing Director

 Sd/-
Shamar Kumar Sutradhar
Company Secretary

INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000.

**CASH FLOW STATEMENT (UN-AUDITED)
For the Half year ended 30th June 2008**

Particulars	2008 January to June	2007 January to June
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from Turnover and other Income	23,970,643	22,438,099
Payment for Cost and Expenses	(22,443,010)	(22,916,628)
Total Cash Flow from Operating Activities	1,527,633	(478,529)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	(3,913,586)	(2,301,967)
Total Cash Flow from Investing Activities	(3,913,586)	(2,301,967)
Net cash inflow/ (Outflows) for the Half year	(2,385,953)	(2,780,496)
Opening Cash and Bank Balance	7,679,016	11,623,207
Closing Cash and Bank Balance	5,293,063	8,842,711

 Sd/-
Habibul Alam, *Bir Pratik*
Managing Director

 Sd/-
Shamar Kumar Sutradhar
Company Secretary