

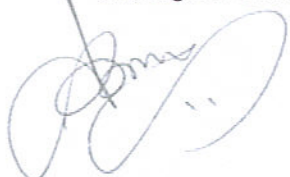
**INFORMATION SERVICES NETWORK LIMITED**  
52, New Eskaton Road, Dhaka-1000.

**BALANCE SHEET**

**AS AT 31 DECEMBER, 2009**

PARTICULARS	NOTES	AMOUNT IN TK.	
		DEC-2009	DEC-2008
<b>NET ASSETS:</b>			
<b>A. Non-Current Assets</b>		<b>98,852,815</b>	<b>41,414,318</b>
Fixed Assets	21.00	98,201,582	40,493,283
IPO-Expenses	22.00	303,606	607,208
Investment (at cost)	23.00	347,627	313,827
<b>B. Current Assets</b>		<b>67,473,791</b>	<b>64,336,350</b>
Accounts Receivable	24.00	50,903,474	45,684,828
Accrued Loan Interest	25.00	809,544	809,544
Loans, Advances and Deposits	26.00	11,654,009	10,218,182
Cash and Cash Equivalents	27.00	4,106,764	7,623,796
<b>C. Current Liabilities and Provisions</b>		<b>11,049,312</b>	<b>12,977,248</b>
Accrued Expenses	28.00	2,529,278	1,686,797
Liabilities for other Finance	29.00	3,425,034	2,999,268
Proposed Dividend	30.00	--	4,092,879
Provision for Income Tax	31.00	5,095,000	4,198,304
<b>D. Net Current Assets ( B - C )</b>		<b>56,424,479</b>	<b>51,359,102</b>
<b>E. Non-Current Liabilities.</b>			
Deferred Tax Liabilities	32.00	64,011	51,080
<b>F. Net Assets ( A + D - E )</b>			
	Tk.	<b>155,213,283</b>	<b>92,722,340</b>
<b>FINANCED BY:</b>			
Shareholders Equity	33.00	<b>155,213,283</b>	<b>92,722,340</b>
Share capital	34.00	81,857,575	81,857,575
Retained Earnings-As per Profit and Loss Account		16,529,505	6,864,765
General Reserve		2,000,000	2,000,000
Dividend Equalization Fund		1,000,000	1,000,000
Inflation and Currency Fluctuation Fund		1,000,000	1,000,000
Capital Reserve		52,826,203	--
	Tk.	<b>155,213,283</b>	<b>92,722,340</b>

- The accounting policies and other notes from 1 to 43 form an integral part of the Financial Statements.
- The Financial Statements were authorised for issue by the Board of Directors on 29.04.2010 and signed on its behalf by :



(Habibul Alam) *Bir Pratik*  
Managing Director



(Dr. Kaisar Ali Talukder)  
Director



(Shamar Kumar Sutradhar)  
Company Secretary

AUDITORS' REPORT TO THE SHAREHOLDERS :

This is the Balance Sheet referred to in our annexed report.

Dated: 29 April, 2010

  
SAHA MAZUMDER & CO.  
Chartered Accountants