

**Auditor's Report
And
Audited Financial Statement
of
Information Services Network Limited.
For the year ended on 30th June, 2025**

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INDEPENDENT AUDITOR'S REPORT to the shareholders of

INFORMATION SERVICES NETWORK LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **INFORMATION SERVICES NETWORK LIMITED** which comprise the Statement of Financial Position as at June 30, 2025 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended June 30, 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at June 30, 2025 and its financial performance and its cash flows for the year then ended June 30, 2025 in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

- 1 The Sponsors/Directors of the company are holding 21.62% share of the company and they hold the position of the directorship of the company. They ignore the requirement of holding position jointly 30% share of paid-up capital of the violating BSEC notification no. BSEC/CMRRCD/2009-193/217/Admin/90.
- 2 As referred note no 9.00 "**Advances, deposits and prepayments**" of the financial statements amount Tk. 2,500,000/- and Tk. 12,215,000/- respectively shown under two sub head namely Loan to Mr. Mujibul Huq and Other Receivable (Mrs. Zakia Huq). The figure has been carrying forward for a long period without making any adjustment. The company filled cases against them, bearing case number C.R Case No. 18 of 2019 & C.R Case No 19 of 2019. This amount is likely to be doubtful in nature and adequate provision should have been made in the financial statement, but no provision has been made in connection with the matter.
- 3 We draw attention to the note no. 15.00 "**Long Term Loan (Non-current portion)**" Where shown CC(Hypo) Loan (Padma Bank Ltd.) amount Tk. 27,157,101/- and Term Loan General amount Tk. 25,586,170/- in the financial statement. But the Padma Bank PLC Gulshan Corporate Branch has confirmed us the CC(Hypo) Loan amount Tk. 28,838,878/- and Term Loans General amount Tk. 27,588,770/- which amount was not recognized by the management. The reason for this difference is the increase in interest rates, but we did not find any notice from the management about the increasing of interest rate which was issued by the bank. Even the management was not aware of this issue. Till to our reporting date, this issue was unsettled.
- 4 As referred note no 29.00 "**Unclaimed Dividend**" shown amount Tk. 2,452,602/- in the statement of financial positions where unclaimed dividend was not settled more than 3 years which have to transfer to Capital Market Stabilization Fund (CMSF) as per BSEC directive No. BSEC/CMRRCD/2021-386/03 dated: January 14, 2021. Also, the unclaimed dividend shown in the financial statement amount Tk. 2,452,602/- but closing balance found in dividend bank account amount Tk. 188,968/-. Therefore, there is shortage of fund amount Tk. 2,263,634/- in the dividend bank account.

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We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws.

Emphasis of Matter

We draw attention on the following matters in respect of which our opinion is not qualified:

1. We draw attention to the note 20.00 "WPPF & WF Payable" shown amount Tk. 927,245/- in the financial statement. The amount is unpaid from past several years and the management of the company didn't audit the WPPF & WF last few years. Also, the Contributory Provident Fund is unaudited.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Risk	Our response to the risk
Revenue recognition	How the matter was addressed in our audit
At year end the Company reported total revenue amount Tk. 127,022,230/-	We have tested the design and operating effectiveness of key controls focusing on the following:
Revenue is measured net of discounts, incentives and rebates earned by customers on the Company's sales. Within a number of the Company's markets, the estimation of discounts, incentives and rebates recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates.	• Calculation of discounts, incentives and rebates; • Segregation of duties in invoice creation and modification; and • Timing of revenue recognition.
There is also a risk that revenue may be overstated due to fraud through manipulation of the discounts, incentives and rebates recognized resulting from the pressure local management may feel to achieve performance targets.	Our substantive procedures in relation to the revenue recognition comprises the following: • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; • Within a number of the Company's markets, comparing current year rebate accruals to the prior year and, where relevant, completing

	further inquiries and testing. • Agreeing a sample of claims and rebate accruals to supporting documentation; • Critically assessing manual journals posted to revenue to identify unusual or irregular items; and Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
See note no. 22.00 to the financial statements	
Impairment of property, plant and equipment	How the matter was addressed in our audit
Property, Plant and equipment represent about 59.36% of total assets of the company which is thus a material items to the financial statements, Property, Plant and Equipment includes Land and Land Development, Factory Building and Civil Construction, Plant and Machinery, Electrical Installation, Furniture and Fixture, Office Equipment, and Vehicle being of total PPE which are sophisticated in nature. Determining the level of impairment involves forecasting and discounting future cash flows and estimation of recoverable amounts which are inherently uncertain. This is one of the key judgmental areas that our audit has concentrated on.	We have tested the design and operating effectiveness of key controls over PPE. Our audit procedures included, among others. Followings are our audit procedures on the carrying value of PPE - Reviewing basis of recognition, measurement of assets; - Observing procedures of assets acquisition, depreciation and disposal; - Checking ownership of the asset's addition; - Checking the Capital-Work-in-Progress (CWIP) and its transfer to PPE as well as capital expenditure commitment; - Performing due physical asset verification on sample basis at the year-end; - Checking estimated rates of depreciation being used and assessed its fairness; - Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to Carrying Value of PPE.
See note no. 4.00 to the financial statements and Annexure – A	
Accounts Receivable	How the matter was addressed in our audit
Refer to notes 7.00 to the financial statements of the related accounting policies, judgments and estimates. At 30 June 2025, the total receivables balance in note 7.00 was Taka 23,417,988/- (2024: Taka 26,180,427/-). The recoverability of trade receivables and the level of provisions for bad debts are considered to be a key risk due to the significance of these balances to the financial statements, and the judgments required in making appropriate provisions.	In order to test the recoverability of trade receivables, we performed the following procedures: - We evaluated the company's credit control procedures and assessed and validated the ageing profile of trade receivables; We assessed recoverability on a sample basis by reference to cash received subsequent to year-end, agreement to the terms of the contract in place, and issue of credit notes post year-end, as necessary;

	- We considered the appropriateness of judgments regarding provisions for trade receivables and assessed whether these provisions were calculated in accordance with the company's provisioning policies, IFRS -9 and / or whether there was evidence of management bias in provisioning, obtaining supporting evidence as necessary. - We challenged management to as the recoverability of the older, unprovided amounts, corroborating management's explanations with underlying documentation and correspondence with the customer. We also challenged management in certain territories as to whether the methodology applied in determining bad debt provisions appropriately reflected the level of risk in the total receivables balance with consideration given to individual counter-party credit risk and the general economic conditions in each jurisdiction. Based upon the above, we are not satisfied ourselves that management had taken reasonable judgments that were materially supported by the available evidence in respect of the relevant receivable balances. We make comments in the basis of qualified opinion any issues through these audit procedures that indicated that provisioning in respect of trade receivables was inappropriate.
Deferred Tax	How the matter was addressed in our audit
The Company's reports net deferred tax Liability totaling TK. 1,235,412 as at June 30, 2025. Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years. The disclosures relating to Deferred Tax are included in notes 16.00 to the financial statements	- We obtained an understanding, evaluated the design and tested the operational effectiveness of the Institution's key controls over the recognition and measurement of Deferred tax Liabilities (DTL) and the assumptions used in estimating the Company's future taxable income. - We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. - We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTL. Finally assessed the appropriateness and presentation of disclosures against "IAS-12" Income Tax

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act-1994, Financial Reporting Act-2015 and The Securities and Exchange Rules-2020 we also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have not been kept by the Company so far as it appeared from our examination of those books;
- (iii) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (iv) The expenditure incurred and payments made were for the purposes of the company's business

Place: Dhaka
Dated: October 21, 2025
DVC: 2510210165AS596101


Quazi Shafiqul Islam FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants



INFORMATION SERVICES NETWORK LIMITED

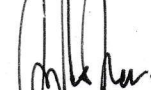
Statement of Financial Position

As at 30 June 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Assets			
Non-Current Asset		77,278,128	79,438,366
Property, Plant & Equipment	4.00	77,278,128	79,367,966
Intangible Asset	5.00	-	70,400
Investment		1,110,467	1,045,926
Fixed Deposit Receipt (FDR)	6.00	1,110,467	1,045,926
Current Asset		51,803,311	50,102,886
Accounts Receivable	7.00	23,417,988	26,180,427
Accrued Interest	8.00	43,784	41,269
Advances, Deposits and Prepayments	9.00	16,166,801	15,593,264
Advance Income Tax	10.00	3,454,509	3,263,444
Cash and Cash Equivalents	11.00	8,720,229	5,024,482
Total Assets		130,191,906	130,587,178
Shareholder's Equity & Liabilities			
Shareholder's Equity		26,434,034	32,360,817
Share Capital	12.00	109,200,030	109,200,030
Retained Earnings	13.00	(101,804,270)	(96,510,087)
Revaluation Surplus	14.00	19,038,275	19,670,875
Non-current liabilities		73,325,694	67,084,790
Long Term Loan	15.00	72,090,282	66,062,239
Deferred Tax Liabilities	16.00	1,235,412	1,022,551
Current liabilities		30,432,178	31,141,571
Accrued Expenses	17.00	21,343,505	21,908,098
Liabilities for Other Finance	18.00	2,058,833	2,979,952
Unclaimed Dividend Account	19.00	2,452,602	1,783,159
WPPF & WF Payable	20.00	927,245	927,245
Provision for Income Tax	21.00	3,649,993	3,543,117
Total Liabilities		103,757,872	98,226,361
Total Shareholder's Equity & Liabilities		130,191,906	130,587,178
Net Asset value par share (NAVPS)	29.00	2.42	2.96

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary (CC)


Head of Finance


Director


Managing Director (Acting)


Chairman

Signed as per our separate report of same date.

Place: Dhaka
Dated: October 21, 2025
DVC: 2510210165AS596101

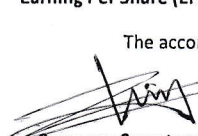

Quazi Shafique Islam FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

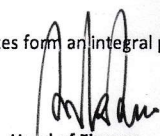


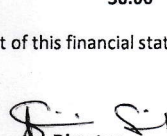
INFORMATION SERVICES NETWORK LIMITED
Statement of Profit and Loss and Other Comprehensive Income
For the year ended on 30 June, 2025

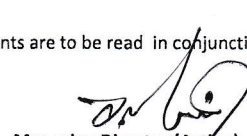
Particulars	Notes	Amount in Taka			
		ISP & Others	IPTSP	2024-2025	2023-2024
Revenue from sales and services	22.00	126,376,172	646,058	127,022,230	120,698,923
Less: Operating Expenses	23.00	79,559,363	85,142	79,644,505	66,632,501
Gross Profit		46,816,809	560,916	47,377,725	54,066,422
Less: Administrative Expenses	24.00	43,258,459	-	43,258,459	46,543,652
Profit from Operation		3,558,350	560,916	4,119,265	7,522,770
Less: Financial Expenses	25.00	6,158,277	-	6,158,277	4,229,157
		(2,599,928)	560,916	(2,039,012)	3,293,613
Add: Other Operating Income	26.00	383,613	-	383,613	1,194,647
Net profit/(Loss) Before WPPF and Tax		(2,216,315)	560,916	(1,655,399)	4,488,260
Less: Contribution to WPPF		-	-	-	259,727
Net profit/(Loss) Before Tax		(2,216,315)	560,916	(1,655,399)	4,228,533
Less: Income Tax Expenses		3,031,533	-	3,031,532	2,886,278
Current Tax Expenses	27.00	2,732,313	-	2,732,313	2,475,627
Deferred Tax (Income)/Expense	28.01	299,220	-	299,220	410,651
Net profit / (Loss) after tax for the year		(5,247,847)	560,915	(4,686,931)	1,342,255
Other Comprehensive Income		-	-	86,358	105,396
Deferred Tax Expense On Revaluation Reserve of Depreciable Assets	28.02	-	-	92,034	111,371
Deferred Tax Income On Depreciation of Revalued Assets	28.03	-	-	(5,676)	(5,975)
Total Comprehensive Income		(5,247,847)	560,915	(4,600,573)	1,447,651
Earning Per Share (EPS)	30.00			(0.43)	0.12

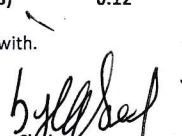
The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary (CC)


Head of Finance


Director


Managing Director (Acting)


Chairman

Signed as per our separate report of same date.

Place: Dhaka
Dated: October 21, 2025
DVC: 2510210165A5596101


Quazi Shafiqul Islam FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants



INFORMATION SERVICES NETWORK LIMITED

Statement of Changes in Equity For the year ended on 30 June, 2025

Particulars	Share capital	Retained Earnings	Revaluation Surplus	Dividend Equalization Fund	Total Taka
Balance as at 01 July 2024	109,200,030	(96,510,087)	19,670,875	-	32,360,817.56
Add: Deferred Tax Expense On Revaluation Reserve of Depreciable Assets	-	-	92,034	-	92,034
Add: Net profit for 1st July 2023 to 30th June 2024	-	(4,686,931)	-	-	(4,686,931)
Add / (Less): Depreciation charged on revaluation	-	718,958	(718,958)	-	-
Less: Deferred Tax Income On Depreciation of Revalued Assets	-	-	(5,676)	-	(5,676)
Less: Demand Tax adjustment	-	(780,210)	-	-	(780,210)
Dividend	-	(546,000)	-	-	(546,000)
Balance as at 30 June 2025	109,200,030	(101,804,270)	19,038,275	-	26,434,035

Statement of Changes in Equity For the year ended on 30 June, 2024

Particulars	Share capital	Retained Earnings	Revaluation Surplus	Dividend Equalization Fund	Total Taka
Balance as at 01 July 2023	109,200,030	(97,517,141)	20,322,277	-	32,005,166
Add: Deferred Tax Expense On Revaluation Reserve of Depreciable Assets	-	-	111,371	-	111,371
Add: Net profit for 1st July 2023 to 30th June 2024	-	1,342,255	-	-	1,342,255
Add / (Less): Depreciation charged on revaluation	-	756,798	(756,798)	-	-
Less: Deferred Tax Income On Depreciation of Revalued Assets	-	-	(5,975)	-	(5,975)
Less: Demand Tax adjustment	-	-	-	-	-
Dividend	-	(1,092,000)	-	-	(1,092,000)
Balance as at 30 June 2024	109,200,030	(96,510,087)	19,670,875	-	32,360,817


Company Secretary (CC)


Head of Finance


Director


Managing Director (Acting)

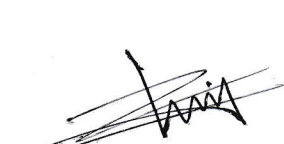

Chairman

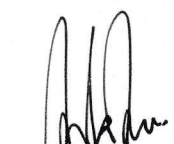
INFORMATION SERVICES NETWORK LIMITED

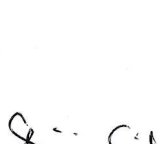
Statement of Cash Flows

For the year ended on 30 June, 2025

Particulars	Amount in Taka	
	2024-2025	2023-2024
A. Cash flows from operating activities:		
Collection from turnover and other income	126,987,136	113,793,444
Payment for cost and expenses	(113,357,400)	(98,284,834)
Tax Paid	(397,389)	(508,770)
Cash recover from Advance and deposit	(613,454)	1,055,049
Total cash flow from operating activities	12,618,893	16,054,889
B. Cash flows from investing activities:		
Acquisition of fixed assets	(8,238,045)	(9,728,010)
Dividend received	-	-
Addition of intangible assets	-	-
Cash received from disposal of fixed asset	-	-
Investment	(64,541)	(1,045,926)
Total cash flow from investing activities	(8,302,586)	(10,773,936)
C. Cash flows from financing activities:		
Long Term loan	-	(5,000)
Dividend paid	(490,325)	(994,015)
Loan Received	-	200,000
Bank Charge Expenses	(130,234)	(68,261)
Short term loan from bank / (refund)	-	(1,000,000)
Total cash flow from financing activities	(620,559)	(1,867,276)
D. Net cash inflow/(outflow) for the year (A + B + C)	3,695,748	3,413,677
Cash & Cash equivalent at the beginning of the year	5,024,482	1,610,805
E. Cash & Cash equivalent at the end of the year	8,720,229	5,024,482
Net operating cash flow per share (NOCFPS)	31.00	1.16
		1.47


Company Secretary (CC)


Head of Finance


Director


Managing Director (Acting)


Chairman

INFORMATION SERVICES NETWORK LIMITED

Notes to the Financial Statements

For the year ended on 30 June, 2025

01.00 Background of the organization

Information Services Network Limited was incorporated in Bangladesh under the company Act, 1994 on 16 August 1995. It was registered No. C-29029(317)/95 as a private limited company. Subsequently it was converted into public limited company by share. It has gone into commercial operation from 6th June, 1996. The registered office of the company is located at TMC building, New Eskoton Road, Dhaka-1000. The Company became listed with Dhaka & Chittagong Stock Exchange in 2002 and subscription for IPO opened on April 2002. Information Services Network Limited provides Bandwidth under ISP license vide No. BTRC/LL/ISP-Nationwide(1)/ISN/2008-22. The company also engages in sale of software, implementation & maintenance the same.

02.00 Significant Accounting policies and Basis of preparation

The consolidated financial statements have been prepared in compliance with the requirement of the company Act 1994, the securities & Exchange Rules 2020, the listing regulation of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws and in accordance with the applicable international Financial Reporting Standards Board (IFRSs) including international Accounting Standards (IAS) as issued by International Accounting Standards Board (IASB) and adopted by Financial Reporting Council (FRC).

02.01 Regulatory Compliance

As required by the company, the management complies with the following major legal provisions in addition to the companies Act 1994 and other applicable laws and regulation

The Income Tax Act 2023:

The Income Tax rules 1984:

The Value Added Tax and Supplementary Duty Act, 2012:

The Custom Act 1969:

The securities and exchange ordinance 1969:

The securities and exchange rules 2020: and

Securities and Exchange Commission Act, 1993:

02.02 Structure content and presentation of Consolidated Financial Statements

According to the international Accounting Standards (IAS)-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components

- i) Statement of financial position as at June 30, 2025;
- ii) Statement of profit or loss and other comprehensive income for the year ended 30 June 2025;
- iii) Statement of Changes in equity for the year ended 30 June 2025;
- iv) Statement of Cash Flows for the year ended 30 June 2025; and
- v) Notes to the financial statements, containing Significant accounting policies and other explanatory information for the year ended 30 June 2025.

02.03 Basis for Measurement of Elements of Consolidated Financial Statements

The Financial Statements have been prepared on the historical cost convention method following accrual basis of accounting and therefore, do not take into consideration the effects of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the company and are consistent with those of the previous year.



02.04 Functional and Presentation Currency

The Financial Statements are presented in Bangladesh currency (Taka) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest amount of

02.05 Preparation and presentation of the Financial Statements of the company

The Board of Directors of the company is responsible for the preparation of Financial Statements of the company in accordance with the companies Act 1994.

02.06 Use of Estimates and Judgments

The presentation of these Financial Statements, in conformity with IASs/IFRSs, requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual amounts may differ from these estimates though the estimate has been made reliably.

Estimates and underlying assumption are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and any future periods affected.

Provision for income tax expenses for the current year represents managements best estimates on how much tax the company has to pay to National Board of Revenue (NBR) for profits generated in deduction allowed of disallowed through the assessment process. once assessments are finalized by the NBR, the Company will record on adjustment to reflect the change.

02.07 Reporting Period

The financial period of the company cover the period from 01 July 2024 to 30 June 2025 in accordance with the requirements of the notification no. No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018 of Bangladesh Securities and Exchange Commission (BSEC) and sub- section 35 of section 2 of Income Tax Ordinance for uniform income year from 1st day of July to 30th day of June.

02.08 Going Concern

Under the going concern basis of accounting, the financial statements are prepared on the assumption that the entity is a going concern and will continue its operations for the foreseeable future. When the use of the going concern basis that the entity will be able to realize its assets and discharge its liabilities in the normal course of business.

Those Charged with governance/Management assessed the Going Concern Assessment. They did not found any indication which causes significant effect as the Company running its operation for the foreseeable future from the reporting date. So those charged with governance/Management concluded as there is no material uncertainty exists related to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern.

(i) Management has developed a strategy to increase Revenue & Profit in upcoming years.

(ii) Management has analysed cash flows, profit and other relevant forecasts, & they determined that they will be able to overcome the current financial difficulties.

(iii) Management has perform sensitivity analysis on the forecast financial information to evaluate the impact of changes in key variables such as interest rates, predictions of sales patterns and the timing of cash receipts from customers and they determined that they will be able to developed the current situations.

(iv) Finance Director has assured that new customers have been obtained in upcoming years.

(v) Directors are likely to re-consider increasing their investment in the company to continue the Information Service Network Ltd. as going concern.

(vi) Directors have committed to help with new market captured to increase Revenue & Profit if need they will try to increase Banking Finance.

02.09 Statement of Cash Flows

Statement of Cash Flows is reported in accordance with IAS-7: Statements of Cash Flows and Cash Flows from operating activities have been presented under Direct Method as required by the Securities and Exchange Rules 1987 and considering the provision that Enterprise are Encouraged to report Cash flow from Operating Activities using Direct Method. In addition to disclosures on direct method of cash flows, a reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non operation items and for the net changes in operating accruals also been presented in separate note no. in this financial statements to comply with the BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated 20 June 2018.

02.10 Compliances with the requirement of Notifications of the Securities and Exchange Commission dated 01.06.2008 under ref # SEC/CMMMPC/2008-181/53/adm/03/28

a) Notes to the Financial Statements set out the accounting policies on all material accounting areas. These accounting policies are based on IFRS and IAS.

The following applicable IAS and IFRS (International Accounting Standards and International Financial Reporting Standards) has been adopted and is applied for the company from the IFRS and IAS issued by International Accounting Standard Board (IASB) as adopted by FRC.

Particulars	IAS NO.	Status of Application
Presentation of Financial Statements	IAS-1	Applied
Statement of Cash Flows	IAS-7	Applied
Events After The Reporting Period	IAS-10	Applied
Income Taxes	IAS-12	Applied
Property, Plant and equipment	IAS-16	Not-Applicable
Employee Benefits	IAS-19	Applied
Related Party Disclosure	IAS-24	Applied
Earning Per Share (EPS)	IAS-33	Applied
Impairment	IAS-36	Applied
Provision, Contingent Liabilities and Contingent Assets	IAS-37	Applied
Intangible Assets	IAS-38	Applied

02.11 Risk and Uncertainties for use of estimates in preparation of Financial Statements

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the report, amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long term contracts, provision for doubtful accounts, depreciation and amortization, employees, benefit plan, taxes reserves and contingencies.

03.00 Significant accounting policies

03.01 Revenue Recognition

With Compliance of IFRS 15, revenue is recognized by applying the following five steps:

1. Identify the contract with the customer
2. Identify the performance obligations in the contract
3. Determine the transaction price
4. Allocate the transaction price
5. Recognize revenue when (or as) a performance obligation is satisfied.

03.02 Property, plant & Equipment
Recognition and measurement

Property, plant & equipment are accounted for according IAS-16 "property, plant & Equipment" of Historical Cost less cumulative depreciation of asset. The cost of asset include expenditure that are directly attributable to the acquisition of the assets. the Cost of self-constructed assets includes the cost of materials, direct labor and any other cost directly attribute to bringing the assets to the working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

03.03 Accounts Receivables

Accounts Receivable are initially recognized at cost which is the fair value of the consideration given for them. After initial recognition these are carried at cost, impairment losses due to uncollectible of any amount so recognized is written off, firstly against any provision available and then to the statement of Profit or loss and other Comprehensive Income. Subsequent recoveries of amounts previously provided for credited to the statement of Profit or Loss and Other Comprehensive Income. Expected credit loss has been charged @ 0.50% on Revenue from Sales and Services during the year as per IFRS-9.

03.04 Borrowing Costs

Interest and other expenses incurred by the Company in respect of borrowing of fund are recognized as expenses in the year in which they are incurred unless the activities are necessary to prepare the qualifying assets for its intended use are in progress considering the requirement of IAS 23: Borrowing Costs. No addition was made during the year.

03.05 Depreciation

Depreciation is charged to allocate the cost of property ,plant & equipment less any residual value, over the year of their expected useful lives. In accordance with the provision of IAS-16 "property, plant & Equipment". Depreciation on addition has been calculated when available for use. Depreciation is calculated at the following rates on reducing balance.

Particulars	Rate
Internet equipment	15%
Office equipment	15%
Telephone installation and intercom	5%
Vehicles	15%
Furniture and fixture	15%
Building (Floor Space)	5%
Sundry assets	15%
Switch (Cisco)	15%
Online UPS	15%
Server	15%
Computer	15%
VOIP Switch	15%
Media converter	15%
Linksys (ATA)	15%
Digium	15%
Musk and hub	15%
Modem	15%
Video IP phone	15%
Scanner	15%
Office equipment	15%

The Company re-valued office floor space details of which are as follows:

Note: To comply with the notification of BSEC # SEC/CMRRC/2009-193/150/admin/51 dated August 18, 2013, no dividend has been declared from the amount of revaluation surplus.

03.06 Impairment

Tangible assets are amortized over their corresponding useful economic lives and assessed for impairment whenever there is an indication that the assets may be impaired. Intangible assets that are not yet available for use are not amortized. But are tested for impairment annually, either individually or at the cash generating unit (CGU) level if any such indication exist, During the year no such indication observed.

03.07 Intangible Assets

Intangible assets comprise the value of computer software. Intangible assets acquired separately are measured on initial recognition at the cost and carried at the cost less amortization and impairment loss if any. Amortization is calculated using the Straight Line Method at 20% of the cost of intangible assets.

03.08 Disposal of Fixed Assets

On Disposal of Fixed Assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Profit or Loss & Other Comprehensive Income, which is determined with reference to the book Value of the assets and net sales proceeds.

03.09 Financial Instrument

A Financial Instrument is any contract that gives rise to a financial assets of one entity and a financial liability or equity of another entity.

(a) Financial Assets

Financial Assets of the company include cash and cash equivalents, accounts receivable, other receivables and advances, deposits and prepayments. The Company is initially recognized financial assets on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial assets when, and only when, the contractual right of probabilities of receiving the cash flows from the asset expire and it transfers the right to receive the contractual cash flows from the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial assets are transferred.

(b) Financial Liabilities

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire. Financial liability include payable for expenses, liability for capital expenditure and other current liabilities.

03.10 Provisions

Provision is recognized in the financial statements when the company has a legal or constructive obligation as a result of a past event when, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position. where the effects of time value of the expenditure is expected to be required to settle the obligation.

03.11 Taxation

Income tax expense is recognized in statements of profit or loss & other comprehensive income and accounted for in accordance with the requirement of IAS 12: Income Taxes.

a) Current Tax

Current tax has been calculated in accordance with requirement of Income tax Ordinance 1984 and recognized provision for income tax.

b) Deferred Tax

Deferred tax arises due to temporary difference deducted or taxable for the events or transaction which is recognized in the statement of Profit or Loss and Other Comprehensive Income. A temporary difference is the difference between the tax base of an asset or Liabilities and its carrying amount/ reported amount in the Statements of Financial Position. Deferred tax assets or liability is the amount of income tax recoverable or payable in future periods recognized in the current period. Deferred tax has been calculated and recognized in accordance with balance sheet method with the requirement of IAS 12 "income tax".

Deferred Tax on Revaluation Reserve of Depreciable Non Current Assets and Deferred Tax on depreciation of Revalued Assets have been recognised this year.

03.12 Employee Benefits

However the company has defined contributory plan for "Provident Fund". the recognition of the provident fund is under process.

03.13 Implication of IFRS-16 Leases

The company currently has lease agreements in connection with the rent of the branch offices. The leases are short term leases (within 01 Year) with different tenure and cancellable contract. As such, the leases are not treated as Right of Use Assets (ROU). However, the effect of IFRS 16 is very immaterial compared to the volume of whole financial statements. Our all contracts are cancellable contract and the effect of lease is not material.

03.14 Accrued Expenses and other payable

Liabilities for the the goods and services received are accounted for whether paid or not for those goods & services payables are not interest bearing and are stated at their nominal value.

03.15 Earning Per Share (EPS)

The Company calculates Earnings per share (EPS) in accordance with (IAS-33) : Earning Per Share (EPS) , which has been shown at the bottom of the statement of Profit or Loss and other comprehensive Income.

Basic Earning (Numerator)

This represents earning for the year attributable to ordinary shareholders. As there was no preference dividend ,minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to the ordinary shareholders.

Weighted Average Number of Ordinary Shares outstanding during the period (denominator)

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of ordinary shares issued during the period (of any) multiplied by a time -weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

03.16 Segment Reporting

Segment reporting is applicable for the company as required by 'IFRS-8: Operating Segments' as the company operates in two revenue generating activities. Only nature wise segment reporting is presented in the financial statements.

03.17 Related Party Disclosures

The Company has no Related Party Transaction in the financial year. Therefore, no information as required by IAS -24.

03.18 Cash and Cash Equivalents

Cash and Cash equivalents comprise cash in hand and demand deposits, together with highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant risk of changes in value. The company's Cash & Cash Equivalents comprises of Cash in Hand, Cash at Bank and Short term fixed deposit.

03.19 Share Capital

Proceeds from issuance of ordinary shares are recognized as share capital in equity when there is no contractual obligation to transfer cash or other financial assets.

3.20 Events after the Reporting Period

In compliance with the requirement of IAS -10 : Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorised for issue.

Two types of events can be identified:

- (a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- (b) those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

The Board of Directors recommended no Dividend to the shareholders for the year ended on 30th June 2025 in their meeting held on October 21, 2025 which will be considered for approval by the shareholders at the next Annual General Meeting (AGM).

03.21 Contingent Liabilities

A contingent liability is:

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- (b) a present obligation that arises from past events but is not recognised because:
 - (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) the amount of the obligation cannot be measured with sufficient reliability.

There is no contingent liabilities of the company during the year.

03.22 Comparative Information and General

Comparative figures have been shown to ensure better comparability with the current period.

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024
4.00	Property, Plant & Equipment		
	Opening Balance at Cost	264,102,773	254,374,763
	Add: Addition during the year	8,238,045	9,728,010
	Less: Adjustment during the year	-	-
	Closing Balance	272,340,818	264,102,773
	Less: Accumulated depreciation	195,062,690	184,734,807
	Written down value	77,278,128	79,367,966

Details have been shown in "Annexure-A and Annexure -B".

5.00	Intangible Asset (Software)		
	Opening Balance at Cost	5,526,855	5,526,855
	Addition During the Year	-	-
	Closing Balance	5,526,855	5,526,855
	Less: Total Amortization	5,526,854	5,456,455
	Opening Balance	5,456,455	4,969,741
	Charged during this year	70,400	486,714
	Closing Balance	0	70,400

6.00	Investment		
	FDR		
	FDR One Bank A/C No. 0534140001452	549,379	516,818.00
	FDR One Bank A/C No. 0534140000992	137,976	129,191.00
	FDR One Bank A/C No. 0534140001292	423,112	399,917.00
	Total	1,110,467	1,045,926

7.00	Accounts Receivable		
	Opening Balance	26,180,427	22,037,799
	Add: Addition during the year	257,457,686	121,893,570
		283,638,113	143,931,369
	Less : AIT Adjustment	-	1,743,842
	Less : Collection during the year	260,220,125	116,007,100
	Closing Balance	23,417,988	26,180,427
	Accounts receivable aging report		
	Below Six Month	7,610,846	8,455,314
	Over Six Month	15,807,142	17,725,113
	Total	23,417,988	26,180,427

8.00	Accrued Interest		
	Interest receivable on FDR	43,784	41,269
	Total	43,784	41,269

Details of FDR have been shown in "Annexure- D".

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024
9.00	Advances, Deposits and Prepayments		
	Loan to Mr. Mujibul Huq	2,500,000	2,500,000
	Advance Deposit and Prepayments	1,451,801	859,039
	Other Advance	12,215,000	12,234,225
	Total	16,166,801	15,593,264
9.01	Advance Deposit and Prepayments		
	Opening Balance	859,039	1,914,088
	Add : Addition during the period	1,002,762	1,049,675
		1,861,801	2,963,763
	Less : Adjustment during the year	410,000	2,104,724
	Closing Balance	1,451,801	859,039
	Details of the above amount:		
	Advances & Prepayments	1,349,111	756,349
	Earnest Money	102,690	102,690
	Total	1,451,801	859,039
9.02	Advance & Prepayments:		
	Seba House	295,423	115,423
	Chattogram Office	39,000	39,000
	Ms.Sabera	17,000	17,000
	Advance VAT	559,588	45,826
	Songjog ISP Association	100,000	100,000
	Staff Advance (Salary)	88,600	93,600
	POP Rent-mirpur	13,500	13,500
	POP Rent	236,000	332,000
	Total	1,349,111	756,349
9.03	Other Advance		
	Mrs. Zakia Huq against 2521 (Sft) Floor Space	12,215,000	12,215,000
	Others Receivable - VAT	-	19,225
	Closing Balance	12,215,000	12,234,225
10.00	Advance Income Tax		
	Opening Balance	3,263,444	2,255,000
	Add : Addition during the year	3,199,323	3,959,444
		6,462,767	6,214,444
	Less: Adjustment during the year	3,008,258	2,951,000
	Closing Balance	3,454,509	3,263,444
11.00	Cash and cash equivalents		
	Cash in hand	525,523	876,314
	Cash at Bank	8,194,706	4,148,168
	Total	8,720,229	5,024,482

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024

11.01 Cash at Bank

Social Islami Bank Ltd A/C No. 551330001649	(42,466)	896,831
AB Bank Ltd A/C No. 4006281727000	76,887	77,922
AB Bank Ltd A/C No. 4006281727001	62,117	63,152
Mercantile Bank Ltd A/C No. 013411100002378	2,796,232	92,494
Mercantile Bank Ltd A/C No. 1111000775911	188,968	137,991
Eastern Bank Ltd A/C No. 1051070004202	4,808	4,808
Eastern Bank Ltd A/C No. 2001070116130	156	156
Export Import Bank A/C.No. 01411100175056	3,342	4,607
Padma Bank Ltd	2,174,925	2,174,925
Mutual Trust Bank A/C. No. 00870210001494	12,772	13,922
Bangladesh Development Bank A/C No.	1,909,043	495,311
Pubali Bank Ltd A/C No. 277590102765	964,695	151,322
Dhaka Bank Ltd A/C N. 1051000002438	34,727	34,727
bKash Account	8,500	-
Total	8,194,706	4,148,168

12.00 Share Capital

A. Authorized capital

The Company has an authorized capital Tk. 500,000,000 divided into 50,000,000 Ordinary Shares of Tk. 10 each.

500,000,000	500,000,000
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B. Paid-up capital

109,200,030	109,200,030
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C. Issued, subscribed and paid-up capital

The company Issued and Subscribed 10,920,003 Ordinary shares of Tk. 10 each

109,200,030	109,200,030
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12.01 Market Price of Shares

The shares are listed with both the DSE Ltd & CSE PLC, quoted at Tk. 41.09 (Face Value Tk. 10) on 30 June 2024 and Tk. 41 (Face Value Tk. 10) on 30 June 2025.

12.02 The Percentage of shareholding by different categories of shareholders are as follows

SL No.	Particulars	No. of Shares	Face Value	%
1	Sponsors/Directors	2,345,427	10	21.4783
2	Institutions	1,317,298	10	12.0632
3	General Holders	7,257,278	10	66.4586
	Total	10,920,003		-

13.00 Retained Earnings

Opening Balance	(96,510,087)	(97,517,141)
Add: Net profit during the year	(4,686,931)	1,342,255
Add: Depreciation on revaluation	718,958	756,798
Less: Demand Tax adjustment (Overstated of Income)	(780,210)	-
Less: Dividend	(546,000)	(1,092,000)
Closing Balance	(101,804,270)	(96,510,087)

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024
14.00	Revaluation Surplus		
	Opening Balance	19,670,875	20,322,277
	Less: Deferred Tax Expense on Revaluation Reserve of Depreciable Assets	92,034	111,371
	Less: Depreciation on Revaluation	(718,958)	(756,798)
	Add: Deferred Tax Income on Depreciation of Revalued	(5,676)	(5,975)
	Closing Balance	19,038,275	19,670,875
15.00	Long Term Loan (Non-current portion):		
	CC(Hypo) Loan (Padma Bank Ltd.)*	27,157,101	24,208,614
	Term Loan General	25,586,170	22,808,241
	Loan from Other's	19,347,011	19,045,384
		72,090,282	66,062,239
	Less: Current portion	-	-
	Total	72,090,282	66,062,239

Disclosure regarding claiming of illegal Time Loan Tk. 6,300,000 Lac

The Company has two loan facilities with Padma Bank PLC, namely a Term Loan and a Cash Credit (CC) Loan. It came to the Company's attention that a separate personal loan availed by the former Managing Director of the Company from Padma Bank PLC had been shown by the Bank as a liability under the Company's name.

Upon receiving such information, the Company lodged a formal complaint with Bangladesh Bank. Following the complaint, the Banking Regulation and Policy Department (BRPD) of Bangladesh Bank formed an investigation committee. The committee, after due inquiry, submitted a report confirming that the said personal loan was not a liability of Information Services Network Limited.

Subsequently, the Company filed a writ petition before the Hon'ble High Court Division of the Supreme Court of Bangladesh. The Hon'ble Court passed an order in favour of the Company. Pursuant to the said order, Bangladesh Bank issued a directive to Padma Bank PLC reaffirming that the disputed personal loan shall not be treated as a liability of the Company. After issuing Bangladesh Bank report and Hon'ble High court order the management of the bank not yet corrected the loan account and amount matter till now. The management of the bank has been represented said loan amount and loan account against the company (ISN).

Accordingly, the Company has no financial obligation or contingent liability in respect of the

15.01 Loan From Other Parties

Loan from 3rd parties	8,750,003	8,750,003
Loan from Mr. Habibul Alam	4,779,109	4,779,109
HRC Shipping	2,500,000	2,500,000
Loan from PF	3,317,899	3,016,272
Total	19,347,011	19,045,384

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024
16.00	Deferred Tax Liabilities		
	Opening Balance	1,022,551	717,296
	Add: Deferred Tax Expenses / (Income) During the Year	212,861	305,255
	Less: Deferred Tax Income on Historical Cost Assets (Through Profit or Loss Accounts)	299,220	410,651
	Add: Deferred Tax Expense on Revaluation Reserve of Depreciable Assets (Through OCI)	(92,034)	(111,371)
	Less: Deferred Tax Income on Depreciation of Revalued Asset (Through OCI)	5,676	5,975
	Closing Balance	1,235,412	1,022,551
17.00	Accrued Expenses		
	Salary and Remuneration	2,542,508	2,530,492
	Employee PF Contribution	4,865,858	4,513,302
	Consultancy Fees	92,555	92,555
	POP Rent	129,200	290,813
	Electricity	416,610	707,584
	Mobile Phone	6,758	6,758
	Bandwidth Charge	9,523,644	9,859,237
	Data Connectivity Exp.	2,168,726	1,391,753
	Office Rent	184,130	336,889
	Audit Fees	126,500	126,500
	Professional Fees	28,750	28,750
	Maintenance (Office)	198,624	198,624
	Printing	77,100	77,100
	House Rent	4,000	4,000
	Membership Fee	321,200	496,200
	License Fee	305,319	667,193
	Calling Carrying Charge (IPTSP)	352,023	352,023
	VAT Payable	-	228,325
	Total	21,343,505	21,908,098
18.00	Liabilities for Other Finance		
	Security Money (Internet)	128,592	128,592
	Dividend Payable	154,170	767,938
	Liabilities for Purchase of Vehicle	1,990	1,990
	Provision for Expected Credit Loss	727,151	625,151
	Liabilities for VDS	635,081	522,575
	Liabilities for TDS	411,849	933,706
	Total	2,058,833	2,979,952

Security money has been taken from the subscriber against Internet connection.

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024

19.00 Unclaimed Dividend Account

Opening Balance	1,783,159	1,783,159
Add: Addition during the year	669,443	-
Less: Adjustment during the year	-	-
Closing Balance	2,452,602	1,783,159

Year Wise Details

SL	Year	Amount (2025)	Amount (2024)
1	2011	1,537,545	1,537,545
2	2018-2019	146,043	146,043
3	2019-2020	99,571	99,571
4	2021-2022	669,443	669,443
	Total	2,452,602	2,452,602

20.00 WPPF & WF Payable

Opening Balance	927,245	667,518
Add : Contribution during the year	-	259,727
	927,245	927,245
Less: Adjustment during the year	-	-
Closing Balance	927,245	927,245

21.00 Provision for Income Tax

Opening balance	3,543,117	4,518,490
Add : Addition during the year	2,732,313	2,475,627
Add: Demand Tax Provision	780,210	-
	7,055,640	6,994,117
Less: Adjustment during the year	3,405,647	3,451,000
Closing Balance	3,649,993	3,543,117

Notes No:	Particular	Amount in Taka			
		2024-2025			2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total	Total
22.00	Revenue from Sales and Services				
	Internet Bill (D/U)	-	-	-	172,262
	Internet Bill (DSL)	47,285,329	-	47,285,329	45,370,999
	Data Service Bill	19,368,574	-	19,368,574	17,030,589
	Hardware Sale	1,976,800	-	1,976,800	1,377,040
	IP Phone Bill	-	742,967	742,967	919,159
		68,630,703	742,967	69,373,670	64,870,049
	Less : VAT	3,311,911	96,909	3,408,820	3,233,832
	Net sales after VAT	65,318,792	646,058	65,964,850	61,636,217
	Sales of Software	58,092,691	-	58,092,691	56,890,034
	Networking and IT Solutions	409,708	-	409,708	597,024
	Mail Service	1,202,681	-	1,202,681	1,575,648
	Domain & Hosting	1,352,300	-	1,352,300	-
	Total	126,376,172	646,058	127,022,230	120,698,923
23.00	Operating Expenses				
	Bandwidth charge	32,639,560	-	32,639,560	24,182,774
	Data Connectivity Exp	17,613,348	-	17,613,348	18,256,870
	IP address	454,732	-	454,732	262,691
	Salary & Allowance	14,584,636	-	14,584,636	14,712,464
	Domain Registration Exp.	211,138	-	211,138	247,000
	Mail Service Expens	680,880	-	680,880	531,889
	Call Carrying Charge	-	85,142	85,142	109,221
	Networking	1,960,133	-	1,960,133	-
	Hosting Exp.	367,199	-	367,199	-
	Hardware Expenses	2,678,386	-	2,678,386	-
	Depreciation	8,369,351	-	8,369,351	8,329,592
	Total	79,559,363	85,142	79,644,505	66,632,501
24.00	Administrative Expenses				
	Advertisement	57,970	-	57,970	90,967
	AGM Expenses	108,260	-	108,260	89,000
	Books and paper	11,600	-	11,600	47,350
	Bandwidth charges	1,518,299	-	1,518,299	1,821,683
	Conveyance	1,885,649	-	1,885,649	1,846,265
	Depreciation	1,958,532	-	1,958,532	2,131,858
	CAR Rent	45,000	-	45,000	540,000
	Electricity	3,386,285	-	3,386,285	3,252,035
	Expected Credit Loss	102,000	-	102,000	80,000
	Cost of Proposal	2,345	-	2,345	6,000
	Enlistment Fee	-	-	-	10,158
	Entertainment	97,321	-	97,321	142,549
	Fuel & lubricant	309,578	-	309,578	436,051
	IP Phone exp	-	-	-	1,303,851
	Donation / Subscription	71,000	-	71,000	184,745
	Festival Bonus	2,426,776	-	2,426,776	2,441,977
	Light, heat and power	41,040	-	41,040	50,760
	Listing fees	-	-	-	109,200
	Licence Fee-ISP and Others	872,341	-	872,341	2,566,300
	Licence Fee-IP Telephony	672,397	-	672,397	-
	Maintenance	1,015,432	-	1,015,432	2,101,870
	Membership fees	557,400	-	557,400	423,345
	Meeting Attendance Fee (Directors)	66,672	-	66,672	88,896
	Municipal TAX	-	-	-	151,338
	Office Rent	1,800,522	-	1,800,522	1,547,787
	Overtime	606,747	-	606,747	460,830
	Postage	31,428	-	31,428	44,563

Notes No:	Particular	Amount in Taka			
		2024-2025			2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total	Total
	Printing (General)	226,368		226,368	266,676
	Picnic	150,000		150,000	
	Employee PF	1,424,636		1,424,636	1,397,736
	Registration & renewal	136,052		136,052	35,169
	Revenue Stamp	16,700		16,700	12,680
	Revenue Sharing	12,066		12,066	13,428
	Others Expenses	-		-	144,000
	Salary and Allowance	15,812,038		15,812,038	15,895,454
	Stationery	173,313		173,313	159,152
	SOF (IPTSP)	9,404		9,404	
	Software Mantaince	244,169		244,169	
	Scrutinizer Fee	-		-	30,000
	Training Fees	30,627		30,627	13,600
	Mobile Bill	488,604		488,604	498,134
	Legal Fee	122,000		122,000	442,666
	Telephone (T & T)	20,072		20,072	20,944
	Garage Rent	46,000		46,000	34,000
	Hosting Expenses	-		-	232,218
	House rent	414,676		414,676	367,684
	Audit fees	162,500		162,500	162,500
	Professional Fees	271,250		271,250	77,500
	Water supply	454,773		454,773	361,674
	POP Rent	1,080,262		1,080,262	1,292,375
	Depreciation of Intangible asset	70,400		70,400	486,714
	Internet Bill Refund	4,184,664		4,184,664	2,610,455
	VAT Receivable Written off	19,225		19,225	
	Zoom Ultra Exp	44,066		44,066	19,515
	Total	43,258,459	-	43,258,459	46,543,652

25.00 Financial Expenses

Interest on Long term finance	5,726,416	4,017,264
Bank Charge	130,234	68,261
Interest on PF Loan	301,627	143,632
Total	6,158,277	4,229,157

26.00 Other Operating Income

Web hosting & development	-	757,614
Domain registration	-	174,900
Office rent (Rev.)	316,557	190,000
Interest on FDR	67,056	72,133
Total	383,613	1,194,647

27.00 Current Tax Expenses

Advance Income Tax (AIT) paid during the year	2,646,000	2,206,831
TAX of Others Revenue	86,313	268,796
Current Tax Provision for the year	2,732,313	2,475,627

Notes No:	Particular	Amount in Taka		
		2024-2025		2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total

27.01 Computation of Taxable Profit and Current Tax

	Internet & other	Software	Total	Total
Operational revenue	65,964,850	61,057,380	127,022,230	120,698,923
Other Income	383,613	-	383,613	1,194,647
Total Revenue	66,348,463	61,057,380	127,405,843	121,893,570
Total expenses	63,240,009	65,821,233	129,061,242	117,405,310
Profit before tax	3,108,454	(4,763,853)	(1,655,399)	4,488,260
Add: Accounting Depreciation	-	-	-	10,461,450
	3,108,454	(4,763,853)	(1,655,399)	14,949,710
Less: Tax Depreciation	-	-	-	11,464,430
Taxable profit	3,108,454	(4,763,853)	(1,655,399)	3,485,280
Tax Rate	22.50%	-	-	-
Tax Provision as per 3rd Schedule	699,402	-	699,402	967,338

27.02 Advance Income Tax (AIT) paid during the year

2,646,000	2,206,831
------------------	------------------

27.03 Calculation of Minimum Tax

Revenue from sales and services	127,022,230	120,698,923
Other Operating Income	383,613	1,194,647
Total Receipt	127,405,843	121,893,570
Minimum Tax rate	0.6%	0.6%
Minimum Tax	764,435	731,361

Whichever is higher (i, ii, iii) will be recognised as current year income Tax. Here, Advance Income Tax figure is higher than others

28.00 Deferred Tax Income / (Expense)

On Historical Cost Assets	(299,220)	(410,651)
Deferred Tax Income /	(299,220)	(410,651)
On Revaluation Reserve of Depreciable Assets (Note-28.02)	92,034	111,371
On Depreciation of Revalued Asset (Note-28.03)	(5,676)	(5,975)
Deferred Tax Income /	86,358	105,396

28.01 Deferred Tax Income / (Expense) on Historical Cost

Written Down Value of Accounting Base (with revaluation)	77,278,128	79,367,966
Less: Revaluation Surplus	20,389,833	21,079,075
(i) Written Down Value of Accounting Base (without revaluation)	56,888,295	58,288,892
(ii) Written Down Value of Tax Base (Annexure-C)	63,552,878	66,283,340
Taxable Temporary Difference (i - ii)	(6,664,583)	(7,994,448)
Effective Tax Rate	22.5%	22.5%
Closing Deferred Tax Assets/Liability (Assets)	(1,499,531)	(1,798,751)
Opening Deferred Tax Assets / Liability (Liability)	(1,798,751)	(2,209,402)
Deferred Tax (Expenses) / Income to be recognised in P/L	(299,220)	(410,651)

Tax Based schedule of fixed Assets has been shown in "Annexure-C".

28.02 Deferred Tax Income / (Expense) on Revaluation Reserve of Depreciable Non-Current Assets

(i) Written Down Value of Accounting Base as on 30.06.2025 (Revaluation)	18,951,917	19,565,479
(ii) Written Down Value of Tax Base as on 30.06.2024 (Revaluation)	-	-
Taxable Temporary Difference (i - ii)	18,951,917	19,565,479
Effective Tax Rate	15%	15%
Closing Deferred Tax Liability	2,842,787	2,934,822
Opening Deferred Tax Liability	2,934,822	3,046,193
Deferred Tax (Expenses) / Income to be recognised in OCI	92,034	111,371

Notes No:	Particular	Amount in Taka			
		2024-2025			2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total	Total

28.03 Deferred Tax Income / (Expense) On Depreciation of Revalued Assets

(i) Depreciation Charged as per Accounting Base as on 30.06.2025

(718,958)	(756,798)
-	-
(718,958)	(756,798)
15%	15%
(107,844)	(113,520)
(113,520)	(119,494)
(5,676)	(5,975)

Taxable Temporary Difference (i - ii)

Effective Tax Rate

Closing Deferred Tax Assets/Liability (Assets)

Opening Deferred Tax Assets / Liability (Liability)

Deferred Tax (Expenses) / Income to be recognised in OCI

29.00 Net Asset value par share (NAVPS)

The computation of NAVPS is given below:

Total Assets

Total External Liabilities

Net Assets

Number of ordinary shares

NAVPS

130,191,906	130,587,178
103,757,872	98,226,361
26,434,034	32,360,817
10,920,003	10,920,003
2.42	2.96

30.00 Earnings Per Share

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders (net profit after tax)

Number of ordinary shares

EPS

(4,686,931)	1,342,255
10,920,003	10,920,003
(0.43)	0.12

31.00 Net Operating Cash Flow per Share (NOCPS)

The computation of NOCPS is given below:

Net Operating Cash Flow

Number of ordinary shares

Basic EPS

12,618,893	16,054,889
10,920,003	10,920,003
1.16	1.47

32.00 Tax Assessment Status

Accounting Year	Assessment Year	Provision for Income Tax	Status	Status
2022-2023	2023-2024	2,255,000	Finalized	Finalized
2023-2024	2024-2025	2,475,627	Finalized	Finalized

33.00 Reconciliation of Cash flows form operating activities in addition to disclosure of Direct method of cash flows from operating activities in accordance with BSEC circular no. BSEC/CMRRCD/2006-158/208/Admin/81 Dated 20 June 2018.
Operating Activities

Net profit after tax

Adjustment of non-cash item

Depreciation

Amortization of intangible assets

Interest on PF Loan

Provision for Expected Credit Loss

Advances, deposit and prepayments Adjustment

Dividend paid

(Increase)/Decrease of Account receivable

(Increase)/Decrease of Accrued interest

(Increase)/Decrease of Advance deposit prepayments

Increase/(Decrease) of Accrued Expenses

Increase/(Decrease) of Financial Expense

Increase/Decrease of tax

Increase/Decrease of other finance

WPPF & WF

Increase/Decrease of deferred tax

Net cash flow from operating activities

(4,686,931)	1,342,255
10,327,884	10,461,450
70,400	486,714
	80,000
(416,192)	(4,142,628)
(2,515)	(6,824)
(613,454)	
(852,719)	3,863,155
6,158,277	4,229,157
2,334,924	(1,983,817)
	1,055,049
	259,727
299,220	410,651
12,618,893	16,054,889

Notes No:	Particular	Amount in Taka			
		2024-2025			2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total	Total
34.00	Collection from turnover and other income				
	Revenue from sales and services			127,022,230	120,698,923
	Other Operating Income			383,613	1,194,647
	Total Revenue			127,405,843	121,893,570
	Less: Receivable Addition during the year			(257,457,686)	(121,893,570)
	Add: Cash Received during the year			260,220,125	113,800,268
	Add: Interest received during the year			(43,784)	(41,269)
	Less: Interest Accrued during the year			41,269	34,444
	Less: AIT Chalan			(3,178,631)	-
	Total			126,987,136	113,793,444
35.00	Payment for cost and expenses				
	Operating Expenses			79,644,505	66,632,501
	Administrative Expenses			43,258,459	46,543,652
	Total Expenses			122,902,964	113,176,153
	Depreciation Expense			(10,327,884)	(2,378,858)
	Depreciation of Intangible asset			(70,400)	(486,714)
	Add: Payable Paid /adjustment during the period			7,061,008	4,410,347
	Less: Payable Addition during the period			(6,496,415)	(8,070,189)
	Expected Credit Loss			(102,000)	(80,000)
	VAT Receivable Written off			(19,225)	-
	Unpaid TDS VDS			409,351	(203,313)
	Total			113,357,400	106,367,426



INFORMATION SERVICES NETWORK LIMITED

Schedule of Property, Plant & Equipment

As at 30 June 2025

								"Annexure - A"	
Particulars	Cost			Rate	Depreciation			Written down value as on 30.06.2025	
	Balance as on 01.07.2024	Addition during the year	Balance as on 30.06.2025		Balance as on 01.07.2024	Charged during the year	Balance as on 30.06.2025		
Internet equipment	164,783,307	1,660,844	166,444,151	15%	134,465,488	4,615,967	139,081,455	27,362,696	
Network Equipment	26,333,190	6,324,196	32,657,386	15%	5,278,686	3,701,405	8,980,091	23,677,295	
Office equipment	22,370,159	205,506	22,575,665	15%	18,847,037	542,302	19,389,339	3,186,326	
Telephone installation and intercom	5,217,467	20,499	5,237,966	5%	4,711,857	25,424	4,737,281	500,685	
Vehicles	5,091,516	-	5,091,516	15%	4,289,725	119,939	4,409,664	681,852	
Furniture and fixture	3,106,839	27,000	3,133,839	15%	2,607,995	75,006	2,683,001	450,838	
Building Flat (With revaluation)	29,982,900	-	29,982,900	5%	8,493,718	1,071,515	9,565,233	20,417,667	
Sundry assets	2,291,282	-	2,291,282	15%	1,711,652	86,706	1,798,358	492,924	
Total as on 30.06.2025	259,176,660	8,238,045	267,414,705		180,406,158	10,238,264	190,644,422	76,770,283	

Allocation of depreciation:

Cost of service	8,317,372
Administrative Expense	1,920,892
Total	10,238,264



INFORMATION SERVICES NETWORK LIMITED
Schedule of Property, Plant & Equipment
As at 30 June 2024

Particulars	Cost			Rate	Depreciation			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the year	Balance as on 30.06.2024		Balance as on 01.07.2023	Charged during the year	Balance as on 30.06.2024	
Internet equipment	164,529,583	253,724	164,783,307	15%	129,135,891	5,329,597	134,465,488	30,317,819
Network Equipment	17,175,286	9,157,904	26,333,190	15%	2,339,843	2,938,843	5,278,686	21,054,504
Office equipment	22,084,077	286,082	22,370,159	15%	18,249,839	597,198	18,847,037	3,523,122
Telephone installation and intercom	5,213,667	3,800	5,217,467	5%	4,685,259	26,598	4,711,857	505,610
Vehicles	5,091,516	-	5,091,516	15%	4,148,233	141,492	4,289,725	801,791
Furniture and fixture	3,080,339	26,500	3,106,839	15%	2,522,062	85,933	2,607,995	498,844
Building Flat (With revaluation)	29,982,900		29,982,900	5%	7,362,708	1,131,010	8,493,718	21,489,182
Sundry assets	2,291,282		2,291,282	15%	1,606,308	105,344	1,711,652	579,630
Total as on 30.06.2024	249,448,650	9,728,010	259,176,660		170,050,143	10,356,015	180,406,158	78,770,502

Allocation of depreciation:

Cost of service	8,268,440
Administrative Expense	2,087,575
Total	10,356,015



INFORMATION SERVICES NETWORK LIMITED
Fixed Asset Schedule of ProjectT- IPTSP
As at 30 June 2025

Particulars	Cost			Rate	Depreciation			Written down value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the Year	Balance as on 30.06.2025		Opening balance as on 01.07.2024	Charged during the Year	Closing balance as on 30.06.2025	
Switch (Cisco)	54,000	-	54,000	15%	47,961	906	48,867	5,133
Online UPS	412,000	-	412,000	15%	365,923	6,912	372,834	39,166
Server	1,993,527	-	1,993,527	15%	1,752,810	36,108	1,788,917	204,610
Computer	363,750	-	363,750	15%	298,062	9,853	307,915	55,835
VOIP Switch	454,738	-	454,738	15%	403,881	7,629	411,510	43,228
Media converter	9,000	-	9,000	15%	7,993	151	8,144	856
Linksys (ATA)	416,541	-	416,541	15%	366,190	7,553	373,743	42,798
Digium	588,436	-	588,436	15%	522,626	9,871	532,498	55,938
Musk and hub	580,511	-	580,511	15%	515,589	9,738	525,327	55,184
Modem	5,000	-	5,000	15%	4,441	84	4,525	475
Video IP phone	43,600	-	43,600	15%	38,724	731	39,455	4,145
Scanner	3,500	-	3,500	15%	3,108	59	3,167	333
Office equipment	1,510	-	1,510	15%	1,341	25	1,366	144
Total as on 30.06.2025	4,926,113	-	4,926,113		4,328,649	89,620	4,418,268	507,845

Allocation of depreciation:

Cost of service	51,979
Administrative Expense	37,640
Total	89,620

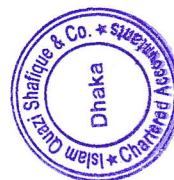


INFORMATION SERVICES NETWORK LIMITED
Fixed Asset Schedule of Project T- IPTSP
As at 30 June 2024

Particulars	Cost			Rate	Depreciation			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the Year	Balance as on 30.06.2024		Opening balance as on 01.07.2023	Charged during the Year	Closing balance as on 30.06.2024	
Switch (Cisco)	54,000	-	54,000	15%	46,895	1,066	47,961	6,039
Online UPS	412,000	-	412,000	15%	357,792	8,131	365,923	46,077
Server	1,993,527	-	1,993,527	15%	1,710,330	42,480	1,752,810	240,717
Computer	363,750	-	363,750	15%	286,470	11,592	298,062	65,688
VOIP Switch	454,738	-	454,738	15%	394,906	8,975	403,881	50,857
Media converter	9,000	-	9,000	15%	7,815	178	7,993	1,007
Linksys (ATA)	416,541	-	416,541	15%	357,305	8,885	366,190	50,351
Digium	588,436	-	588,436	15%	511,013	11,613	522,626	65,810
Musk and hub	580,511	-	580,511	15%	504,132	11,457	515,589	64,922
Modem	5,000	-	5,000	15%	4,343	99	4,441	559
Video IP phone	43,600	-	43,600	15%	37,863	860	38,724	4,876
Scanner	3,500	-	3,500	15%	3,039	69	3,108	392
Office equipment	1,510	-	1,510	15%	1,311	30	1,341	169
Total as on 30.06.2024	4,926,113	-	4,926,113		4,223,214	105,435	4,328,649	597,464

Allocation of depreciation:

Cost of service	61,152
Administrative Expense	44,283
Total	105,435



INFORMATION SERVICES NETWORK LIMITED
TAX Base Schedule of Property, Plant & Equipment
As at 30 June 2025

Items	WDV as on 01.07.2024	Addition during the year	Total Depreciable amounts as on 30.06.2025	Tax Rate as per 3rd Schedule	Charged during the year	"Annexure - C" WDV as on 30.06.2025
Unit -1						
Internet equipment	36,492,653	1,660,844	38,153,497	15%	5,723,025	32,430,472
Network equipment	19,044,167	6,324,196	25,368,363	15%	3,805,254	21,563,109
Office equipment	5,204,027	205,506	5,409,533	10%	540,953	4,868,580
Telephone installation and intercom	201,704	20,499	222,203	20%	44,441	177,763
Vehicles	665,857	-	665,857	20%	133,171	532,686
Furniture and fixture	634,187	27,000	661,187	10%	66,119	595,068
Building Flat (With revaluation)	2,470,065	-	2,470,065	20%	494,013	1,976,052
Sundry assets	769,651	-	769,651	10%	76,965	692,686
Sub Total	65,482,311	8,238,045	73,720,356		10,883,941	62,836,416
Unit -2						
Switch (Cisco)	9,283	-	9,283	10%	928	8,354
Online UPS	70,823	-	70,823	10%	7,082	63,741
Server	369,996	-	369,996	10%	37,000	332,996
Computer	44,625	-	44,625	20%	8,925	35,700
VOIP Switch	7,843	-	7,843	10%	784	7,059
Media converter	1,547	-	1,547	10%	155	1,392
Linksys (ATA)	86,755	-	86,755	10%	8,676	78,080
Digium	101,153	-	101,153	10%	10,115	91,038
Musk and hub	99,790	-	99,790	10%	9,979	89,811
Modem	859	-	859	10%	86	773
Video IP phone	7,496	-	7,496	10%	750	6,746
Scanner	600	-	600	10%	60	540
Office equipment	259	-	259	10%	26	233
Sub Total	801,029	-	801,029		84,566	716,463
Total as on 30.06.2025	66,283,340	8,238,045	74,521,385		10,968,507	63,552,878

INFORMATION SERVICES NETWORK LIMITED
TAX Base Schedule of Property, Plant & Equipment
As at 30 June 2024

Items	WDV as on 01.07.2023	Addition during the year	Total Depreciable amounts as on 30.06.2024	Tax Rate as per 3rd Schedule	Charged during the year	"Annexure - C" WDV as on 30.06.2024
Unit -1						
Internet equipment	42,678,809	253,724	42,932,533	15%	6,439,880	36,492,653
Network equipment	13,246,998	9,157,904	22,404,902	15%	3,360,735	19,044,167
Office equipment	5,496,170	286,082	5,782,252	10%	578,225	5,204,027
Telephone installation and intercom	248,330	3,800	252,130	20%	50,426	201,704
Vehicles	832,322	-	832,322	20%	166,464	665,857
Furniture and fixture	678,152	26,500	704,652	10%	70,465	634,187
Building Flat (With revaluation)	3,087,582		3,087,582	20%	617,516	2,470,065
Sundry assets	855,167		855,167	10%	85,517	769,651
Sub Total	67,123,530	9,728,010	76,851,540		11,369,229	65,482,311
Unit -2						
Switch (Cisco)	10,314	-	10,314	10%	1,031	9,283
Online UPS	78,692	-	78,692	10%	7,869	70,823
Server	411,107	-	411,107	10%	41,111	369,996
Computer	55,781	-	55,781	20%	11,156	44,625
VOIP Switch	8,715	-	8,715	10%	871	7,843
Media converter	1,719	-	1,719	10%	172	1,547
Linksys (ATA)	96,395	-	96,395	10%	9,639	86,755
Digium	112,392	-	112,392	10%	11,239	101,153
Musk and hub	110,878	-	110,878	10%	11,088	99,790
Modem	954	-	954	10%	95	859
Video IP phone	8,329	-	8,329	10%	833	7,496
Scanner	667	-	667	10%	67	600
Office equipment	288	-	288	10%	29	259
Sub Total	896,230	-	896,230		95,201	801,029
Total as on 30.06.2024	68,019,760	9,728,010	77,747,770		11,464,430	66,283,340



INFORMATION SERVICES NETWORK LIMITED

Statement of Fixed Deposit
For the year ended 30 June 2025

Sl No.	Name of Bank/ Institution	Period	Rate of Interest	Date of Issue	Date of Maturity	Principal Amount	Opening Balance	Interest received during the year	10% Tax	Closing Balance	Interest receivable during the year
1	One Bank Limited	1 Year	8.50%	8/Dec/19	8/Dec/25	320,000	399,917	28,994	5,799	423,112	20,199
2	One Bank Limited	1 Year	7.50%	11/Apr/19	11/Apr/25	100,000	129,190	10,981	2,196	137,975	2,211
3	One Bank Limited	1 Year	5.00%	20/Sep/20	20/Sep/24	450,000	516,818	36,177	3,618	549,377	21,373
Total						870,000	1,045,925	76,152	11,613	1,110,464	43,783

Sl No.	Name of Bank/ Institution	Period	Rate of Interest	Date of Issue	Date of Maturity	Principal Amount	Opening Balance	Interest received during the year	10% Tax	Closing Balance	Interest receivable during the year
1	One Bank Limited	1 Year	8.50%	8/Dec/19	8/Dec/24	320,000	373,754	26,163	-	399,917	19,092
2	One Bank Limited	1 Year	7.50%	11/Apr/19	11/Apr/25	100,000	122,339	8,564	1,713	129,190	2,071
3	One Bank Limited	1 Year	5.00%	20/Sep/20	20/Sep/24	450,000	489,295	30,581	3,058	516,818	20,106
Total						870,000	985,388	65,308	4,771	1,045,925	41,269

Statement of Fixed Deposit
For the year ended 30 June 2024



Schedule of Intangible Asset

(Annexure-E")

SL	Year	Opening Balance	Addition	Amortization	Closing Balance
1	2017-2018	-	2,173,070	434,614	1,738,456
2	2018-2019	1,738,456	920,207.00	618,655	2,040,008
3	2019-2020	2,040,008	2,081,574.00	1,034,970	3,086,612
4	2020-2021	3,086,612	352,004	1,105,371	2,333,245
5	2021-2022	2,333,245	-	1,105,371	1,227,874
6	2022-2023	1,227,874	-	670,760	557,114
7	2023-2024	557,114	-	486,714	70,400
8	2024-2025	70,400	-	70,400	0



Required applicable disclosure under schedule XI of the Companies ACT 1994.

Directors Interest in other Companies:

Name	Design with ISNL	Entities where they have Interest	Position
Mr. Sayeed Hossain Chowdhury	Chairman till July 15, 2025	HRC Group	Chairman
Mr. Sajedur Seraj	Present Chairman	Elite Group	Director
Mrs. Shirin Huq	Director	Optimax Communication Limited	Director

Mr. Sayeed Hossain Chowdhury died on July 15, 2025 and Mr. Sajedur Siraj elected as new chairman of the company on July 21, 2025

No significant related party transaction has occurred during the period.

Credit Facility

No credit facility availed by the company under any contract other than bank credit facility and trade credit which are in the ordinary course of the business.

Capital Expenditure Commitment

- No capital expenditure contracted or incurred provided for as at 30 June, 2025.
- There was no material capital expenditure authorized by the Board or contracted for as at 30 June, 2025.

Claim acknowledgement

Contingent Liability

There is no contingent liability of the company as on June 30, 2025.

Disclosers under Para 3 of Schedule XI, Part II of the Companies Act. 1994

Salary Range (Monthly)	Officer & Staff		Workers'	Total Employee's
	Head Office	Branch Office		
Below Tk. 3,000/-	N/A	N/A	-	-
Above Tk. 3,000/-	54	59	-	113

Disclosure as per requirement of Schedule XI, Part II, Para 3 of the Companies Act 1994

Requirements under condition No.	Compliance status of Disclosure Schedule XI, Part II, Para 3
3(i)(a) The turnover	127,405,843
3(i)(b) Commission paid to selling agents	Nil
3(i)(c) Brokerage and discount of sales, other than the usual trade discount	Nil
3(i)(d)(i) The value of the raw materials consumed, giving item-wise as possible	N/A
3(i)(d)(ii) The opening and closing stocks of goods produced	N/A
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	N/A
3(i)(f) In the case of Companies rendering or supplying services, the gross income derived from services rendered or supplied	127,022,230
3(i)(g) Opening and closing stocks, purchases, sales and consumption of raw materials with	N/A

3(i)(h) In the case of other companies, the gross income derived under different heads	N/A
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and the Manager	Nil
3(i)(l) Charge for income tax and other taxation on profits	2,732,313
3(i)(m) Reserved for repayment of share capital and repayment of loans	Nil
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserves, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up.	Nil
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Nil
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Nil
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required.	Nil
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	Applicable expense are disclosed under administrative expenses

Disclosers under Para 4 of Schedule XI, Part II of the Companies Act. 1994

Name of Directors	Designation	Remuneration	Tax Deduction	Net Payment
Mr. Sayeed Hossain Chowdhury	Chairman & Sponsor Director	16,668	1,668	15,000
Ms. Shirin Huq	Vice Chairman & Sponsor Director	5,556	556	5,000
Mr. Sajedur Seraj	Shareholder Director	11,112	1,112	10,000
Mr. Al-Amin	Independent Director	16,668	1,668	15,000
Mr. Md. Jahangir Alam	Managing Director (Acting)	16,668	1,668	15,000
Total		66,672	6,672	60,000

Disclosers under Para 7 of Schedule XI, Part II of the Companies Act. 1994

- During the period Capacity Utilization of the Company as.

Description of Product	Installed Capacity (Unit)		Actual Production (Unit)		Capacity Utilize (In %)	
	2025	2024	2025	2024	2025	2024
Service	N/A	N/A	N/A	N/A	N/A	N/A

Disclosures for Managerial Salary:

- Monthly Managerial information of top five officials of ISN Ltd. in last financial year are shown below:

Name	Designation
Mr. Md. Jahangir Alam	Managing Director (Acting)
Mr. Mohibur Rahman	AGM, Technical
Abul Kalam Azad	AGM & Head of Finance
Mr. Md. Mangurul Islam	AGM, Technical
Mr. Md. Imtiajul Huq	AGM, Technical

• Amount paid to all directors and all officials of ISNL in last financial year are shown below:

Particular	Nature of payment	2025	2024
		Tk.	Tk.
Directors	Board Meeting Attendance Fees	66,672	88,896
Directors	Remuneration	-	-
Officers	Salary & Other Allowances	30,396,674	28,518,301

Disclosure of Advance, Deposit and Prepayment of Schedule XI of Companies Act 1994

The details breakup of Advance, Deposit and Prepayments as per requirement of Schedule XI of the Companies

Particulars	30.06.2025 (Taka)	30.06.2024 (Taka)
Advance, Deposit and Prepayments exceeding 6 months	16,086,801	233,000
Advance, Deposit and Prepayments not exceeding 6 months	80,000	-
Other Advance, Deposits & Prepayments less provision	-	-
Advance, Deposits and Prepayments considered Good and Secured	-	-
Advance, Deposits and Prepayments considered Good without Security	-	15,360,264
Advance, Deposits and Prepayments considered Doubtful or Bad	-	-
Advance, Deposits and Prepayments due by Directors	-	-
Advance, Deposits and Prepayments due by Other Officers (against Salary)	-	-
Advance, Deposits and Prepayments due from Companies under same management	-	-
Maximum Advance, Deposits & Prepayments due by Directors	-	-
Maximum Advance, Deposits & Prepayments due by Officers at any time	-	-

Details of Lease Agreement

Product Name	Lease From	Finance Amount (Taka)	Installment	Monthly Rental (Taka)	Rental Paid (Taka)	Future Payment (Taka)
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Disclosure as per requirement of schedule XI, Part - I (A. Horizontal Form) of Companies Act 1994

Accounts Receivable

In regard to sundry debtors the following particulars' shall be given separately:-

(i) Debt considered good in respect of which the company is fully secured

The debtors occurred in the ordinary course of business are considered good other than the amount disclosed in serial no. (iii) but no security taken from the parties.

(ii) Debt considered good for which the company hold no security other than the debtors personal security

Amount of such debt is BDT 23,417,988/- as on 30 June 2025.

(iii) Debt due by directors of the company

There is no such debt in this respect as on 30 June 2025.