



INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52, New Eskaton Road, Dhaka-1000.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 30TH SEPTEMBER, 2024

| PARTICULARS | Notes | 30 th Sept., 2024 | 30 th June, 2024 |
|--|-------|---------------------------------|--------------------------------|
| ASSETS: | | | |
| Non-Current Assets: | | | |
| Property, Plant & Equipment | 3 | 79,215,137 | 79,367,966 |
| Intangible Asset | 4 | 52,799 | 70,400 |
| Current Assets: | | 53,045,820 | 51,148,812 |
| Accounts Receivable | 5 | 26,314,414 | 26,180,427 |
| Accrued Interest | 6 | 41,269 | 41,269 |
| Advances, Deposits & Prepayments | 7 | 16,615,698 | 15,593,264 |
| Advance Income Tax | | 3,263,444 | 3,263,444 |
| Cash and Cash Equivalents | | 6,810,995 | 6,070,408 |
| Total Assets: | | 132,313,756 | 130,587,178 |
| Shareholders' Equity | | | |
| Share Capital (Paid up Capital) | | 109,200,030 | 109,200,030 |
| Revaluation Surplus | | 19,508,262 | 19,670,875 |
| Retained Earnings | | (96,831,459) | (96,510,087) |
| Non-Current Liabilities: | | | |
| Long Term Loan | 8 | 67,467,903 | 66,062,239 |
| Deferred Tax Liabilities | 9 | 1,376,003 | 1,022,550 |
| Current Liabilities: | | | |
| Accrued Expenses | 10 | 22,030,964 | 21,908,098 |
| WPPF & WF | | 956,330 | 927,245 |
| Liabilities for Other Finance | 11 | 2,767,219 | 2,979,152 |
| Unclaimed Dividend account | | 1,783,159 | 1,783,159 |
| Liability for Income Tax | 12 | 4,055,346 | 3,543,117 |
| Total Liabilities: | | 100,436,924 | 98,226,360 |
| Total Share Holders Equity & Other Liabilities: | | 132,313,757 | 130,587,178 |
| NAV | | 31,876,832 | 32,360,818 |
| NAVPS | | 2.92 | 2.96 |

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER, 2024

| Particulars | 30 th Sept., 2024 | 30 th June, 2024 |
|---------------------------------|---------------------------------|--------------------------------|
| Share Capital (Paid up Capital) | 109,200,030 | 109,200,030 |
| Revaluation Surplus | 19,508,262 | 19,670,875 |
| Retained Earnings | (96,831,459) | (96,510,087) |
| Shareholders' Equity | 31,876,833 | 32,360,818 |


STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER, 2024

| PARTICULARS | July-September 2024-2025 | | | July - September 2023-2024 | |
|---|--------------------------|-------------------|------------------|----------------------------------|-------------------|
| | Unit-1 ISP | Unit-2 IPTSP | Total | | |
| Operating Revenue | 13 | 31,350,304 | 8,403 | 31,358,707 | 29,961,690 |
| Operating Expenses | 14 | (14,790,958) | (115,849) | (14,906,807) | (14,702,140) |
| Gross Profit | | 16,559,346 | (107,446) | 16,451,900 | 15,259,550 |
| Other Income | 15 | 577,263 | - | 577,263 | 840,906 |
| | | 17,136,609 | (107,446) | 17,029,163 | 16,100,456 |
| Administrative Expenses | | (15,012,718) | - | (15,012,718) | (12,900,631) |
| Financial Expenses | | (1,405,664) | - | (1,405,664) | (1,550,469) |
| Net profit before Tax for the period | | 718,227 | (107,446) | 610,781 | 1,649,356 |
| WPPE & WP | | | | (29,085) | (78,541) |
| Deferred Tax | | | | (370,579) | 117,590 |
| Income/Expenses | 9.01 | - | - | (712,229) | (678,592) |
| Current Tax Expenses | 16 | - | - | (501,112) | 1,009,812 |
| Net profit after Tax for the period | | | | (501,112) | 1,009,812 |
| Balance Transferred to Balance Sheet | | - | - | (501,112) | 1,009,812 |
| Earning Per Share (Per Value Tk. 10/-) | | - | - | (0.05) | 0.09 |

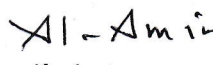
CASH FLOWS STATEMENT (UN-AUDITED) FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER, 2024


| Particulars | July-Sept. 2024-2025 | July-Sept. 2023-2024 |
|---|-------------------------|-------------------------|
| A. CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Collection from Turnover and other Income | 31,801,983 | 27,429,039 |
| Payment for Cost and Expenses | (27,316,701) | (23,788,947) |
| Total Cash Flow from Operating Activities | 4,485,282 | 3,640,092 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Acquisition of Fixed Assets | (2,309,528) | (2,645,123) |
| Addition of Intangible Assets | - | - |
| Advance & deposit | (1,022,434) | (272,315) |
| Total Cash Flows from Investing Activities | (3,331,962) | (2,917,438) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Tax Payment | (200,000) | - |
| Others Finance | (212,733) | (4,526) |
| Loan Payment | - | (600,000) |
| Total Cash Flows from Financing Activities | (412,733) | (604,526) |
| Net cash inflow/ (Outflows) for the year (A+B+C) | 740,587 | 118,128 |
| Opening Cash and Bank Balance | 6,070,408 | 1,610,805 |
| Closing Cash and Bank Balance Total Tk. | 6,810,995 | 1,728,933 |

Net Operating Cash Flows (NOCFPS) per share 0.41 0.33


Abul Kalam Azad
Head of Finance


Md. Shariya Khan
Company Secretary (CC)


Al - Amin
Independent Director


Md. Jahangir Alam
Managing Director
(Acting)

The details of the published 1st quarter financial statements are available at Company's website. The address of the website is http://www.bangla.net/english/financial_statement.php

1. Reporting Entity

AS AT 30th SEPTEMBER 2024

2. Basis of Preparation of Financial Statements

These interim Financial statements should be read in conjunction with the Financial Statements for the year ended June 30, 2024 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information. The accounting policies used are consistent with those used in the Annual Financial Statements. The Financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Fixed assets :

The above amount is made up as follows

Opening Balance at Cost
Add : Addition during the period
Closing Balance at cost
Less: Accumulated depreciation
Written Down Value (WDV)

| Amount in Taka | |
|--------------------|--------------------|
| 30.09.2024 | 30.06.2024 |
| 264,102,773 | 254,374,763 |
| 2,309,528 | 9,728,010 |
| 266,412,301 | 264,102,773 |
| 187,197,164 | 184,734,807 |
| 79,215,137 | 79,367,966 |

4.00 Intangible Assets :

Opening Balance
Add : Addition during the period
Closing Balance
Less - Amortization
Opening Balance
Amortized During the period
Closing Balance

| 30.09.2024 | 30.06.2024 |
|------------------|------------------|
| 5,526,855 | 5,526,855 |
| - | - |
| 5,526,855 | 5,526,855 |
| 5,474,056 | 5,456,455 |
| 5,456,455 | 4,969,741 |
| 17,601 | 486,714 |
| 52,799 | 70,400 |

5.00 Accounts receivable:

This is arrived at as under :

Opening Balance
Add: Addition during the period
27,216,853
Less: AIT Adjustment
Less Received/Adjust during the period
Closing Balance

| Amount in Taka | |
|-------------------|----------------------|
| 30.09.2024 | 30.06.2024 |
| 26,180,427 | 22,037,799 |
| 1,036,426 | 121,893,570 |
| 27,216,853 | 143,931,369 |
| | (1,743,842) |
| (902,439) | (116,007,100) |
| 26,314,414 | 26,180,427 |

XI. Amiri

6.00 Accrued Interest :

interest Receivable On FDR

| Amount in Taka | |
|----------------|---------------|
| 30.09.2024 | 30.06.2024 |
| 41,269 | 41,269 |
| 41,269 | 41,269 |

7.00 Advances, deposits and prepayments:

This is made up as follows :

Loan to Mr. Mujibul huq
Other Advance and Prepayments
Other Receivables

| 30.09.2024 | 30.06.2024 |
|-------------------|-------------------|
| 2,500,000 | 2,500,000 |
| 1,881,473 | 859,039 |
| 12,234,225 | 12,234,225 |
| 16,615,698 | 15,593,264 |

8.00 Loan Term Loan :

The above amount is made up as follows:

Term Loan
CC(Hypo.)-FBL
Loan from Others parties
Loan from Mr. Habibul Alam
HRC Shipping
Loan from PF

| Amount in Taka | |
|-------------------|-------------------|
| 30.09.2024 | 30.06.2024 |
| 23,733,163 | 22,808,241 |
| 24,689,356 | 24,208,614 |
| 8,750,003 | 8,750,003 |
| 4,779,109 | 4,779,109 |
| 2,500,000 | 2,500,000 |
| 3,016,272 | 3,016,272 |
| 67,467,903 | 66,062,239 |
| 30.09.2024 | 30.06.2024 |

9.00 Deferred TAX Liabilities**Opening Balance****Add: Deferred Tax Expenses / (Income)****During the Year**Less: Deferred Tax Income on Historical
Cost Assets (Through Profit or Loss Accounts)Add: Deferred Tax Expense on Revaluation
Reserve of Depreciable Assets (Through OCI)Less: Deferred Tax Income on Depreciation of
Revalued Asset (Through OCI)**Closing Balance**

| | |
|------------------|------------------|
| 1,022,550 | 717,296 |
| 353,453 | 305,254 |
| 370,579 | 410,651 |
| (11,152) | (111,371) |
| (5,975) | 5,974 |
| 1,376,003 | 1,022,550 |

9.01 Deferred Tax Income / (Expense) on Historical CostWritten Down Value of Accounting Base (with
revaluation)

Less: Revaluation Surplus

(i) Written Down Value of Accounting Base (without
revaluation)

(ii) Written Down Value of Tax Base as on 30.09.2022

Taxable Temporary Difference (i - ii)**Effective Tax Rate**

Closing Deferred Tax Assets/ Liability

Opening Deferred Tax Assets/ Liability

Deferred Tax (Expenses) / Income to be recognised in**P/L**

| 30.09.2024 | 30.06.2024 |
|--------------------|----------------------|
| 79,215,137 | 79,367,966.00 |
| 19,491,135 | 21,079,075.00 |
| 59,724,002 | 58,288,891.00 |
| 66,071,432 | 66,283,340.00 |
| (6,347,430) | (7,994,449) |
| 22.5% | 22.5% |
| (1,428,172) | (1,798,751) |
| (1,798,751) | (2,209,402) |
| (370,579) | (410,651) |




A. Khan



9.02 Deferred Tax Income / (Expense) on Revaluation Reserve of Depreciable Non-Current Assets

(i) Written Down Value of Accounting Base as on 30.09.2024 (Revaluation)

Taxable Temporary Difference (i - ii)

Effective Tax Rate

Closing Deferred Tax Assets/ Liability

Opening Deferred Tax Assets/ Liability

Deferred Tax (Expenses) / Income to be recognised in OCI

| Amount in Taka | |
|----------------|------------|
| 30.09.2024 | 30.06.2024 |
| 19,491,135 | 19,565,479 |
| 19,491,135 | 19,565,479 |
| 15% | 15% |
| 2,923,670 | 2,934,822 |
| 2,934,822 | 3,046,193 |
| 11,152 | 111,371 |

9.03 Deferred Tax Income / (Expense) On Depreciation of Revalued Assets

(i) Depreciation Charged as per Accounting Base as on 30.09.2022 (Revaluation)

(ii) Depreciation Charged as per Tax Base as on 30.09.2022 (Revaluation)

Taxable Temporary Difference (i - ii)

Effective Tax Rate

Closing Deferred Tax Assets/ Liability

Opening Deferred Tax Assets/ Liability

Deferred Tax (Expenses) / Income to be recognised in OCI

| 30.09.2024 | 30.06.2024 |
|------------|------------|
| (796,629) | (756,798) |
| - | - |
| (796,629) | (756,798) |
| 15% | 15% |
| (119,494) | (113,520) |
| (113,520) | (119,494) |
| 5,975 | (5,974) |

10.00 Accrued expenses:

This is made up as under:

Opening Balance

Add: Addition during the period

Less : Paid/adjustment during the period

Closing Balance

| 30.09.2024 | 30.06.2024 |
|------------|------------|
| 21,908,098 | 18,248,256 |
| 441,486 | 8,070,189 |
| 22,349,584 | 26,318,445 |
| 318,620 | 4,410,347 |
| 22,030,964 | 21,908,098 |

11.00 Liability for other finance:

The above amount is made up as follows:

Security money (Internet)

Dividend Payable

Liabilities for Purchase of Vehicle

Provision for Expected Credit Loss

Liabilities for VDS

Liabilities for TDS

| 30.09.2024 | 30.06.2024 |
|------------|------------|
| 128,592 | 128,592 |
| 767,938 | 767,938 |
| 1,990 | 1,990 |
| 625,151 | 625,151 |
| 203,678 | 522,575 |
| 1,039,870 | 933,706 |
| 2,767,219 | 2,979,952 |

12.00 Liabilities for income tax

Opening balance as on 01-07-2022

Add : Provision made for the year

Less: Adjustment during the year

Balance as on 30.06.2022

| 30.09.2024 | 30.06.2024 |
|------------|-------------|
| 3,543,117 | 4,518,490 |
| 712,229 | 2,475,627 |
| 4,255,346 | 6,994,117 |
| (200,000) | (3,451,000) |
| 4,055,346 | 3,543,117 |

A1. Amin

13.00 Operating revenue:

This is made up as following

| | Amount in Tk. | 30.09.2023 |
|------------------------------|-------------------|-------------------|
| Internet bill (D/U) | 9,500 | 4,928 |
| Internet bill (DSL/UUCP A/C) | 10,284,905 | 11,481,851 |
| Data Service bill | 4,704,621 | 2,763,658 |
| Hardware sale | - | 216,400 |
| IP Phone Bill | 8,403 | 892,927 |
| | 15,007,429 | 15,359,763 |
| Less : VAT | 715,205 | 810,159 |
| Net sales after VAT | 14,292,224 | 14,549,604 |
| Sales of software | 14,354,296 | 15,150,285 |
| Networking and IT solutions | 2,619,256 | 261,801 |
| Mail Service | 92,931 | - |
| Total | 31,358,707 | 29,961,690 |

14.00 Operating expenses:

This consists of as follows :

| | Amount in Tk. | 30.09.2023 |
|-------------------------|-------------------|-------------------|
| Bandwidth charge | 5,140,545.00 | 5,577,028.00 |
| Data Connectivity Exp. | 3,741,836 | 3,363,714.00 |
| Domain Registration Exp | 66,000.00 | 60,500.00 |
| Mail Service Exp. | 205,944.00 | 135,029.00 |
| Salary & Allowance | 3,655,167 | 3,549,123 |
| Depreciation | 1,981,466 | 1,989,950 |
| Call carrying charge | 115,849.00 | 26,796.00 |
| | 14,906,807 | 14,702,140 |

15.00 Other income:*This consists of as follows :*

| Amount in Taka | |
|---------------------------|----------------|
| Amount in Tk. | 30.09.2023 |
| Connectivity | 172,874 |
| Web Hosting & Development | 337,995 |
| Mail Service | 180,437 |
| Domain Registration | 59,600 |
| Revenue from office rent | 90,000 |
| | 840,906 |

16.00 Current TAX Expenses

Advance Income TAX (AIT) 16.02

TAX of Others Revenue 16.04

Total

| Amount in Taka | |
|----------------|----------------|
| Amount in Tk. | 30.09.2023 |
| 583,788 | 678,592 |
| 128,441 | - |
| 712,229 | 678,592 |

16.01 Calculation of Taxable Profit and Current TAX

| Particular | Amount in Tk. | 30.09.2023 |
|----------------------------------|-------------------|-------------------|
| Revenue form Sales and Service | 31,358,707 | 29,961,690 |
| Other operating Income | 577,263 | 840,906 |
| Total Revenue | 31,935,970 | 30,802,596 |
| Total revenue expenses | (31,325,189) | (29,153,240) |
| Profit before tax | 610,781 | 1,649,356 |
| Provision for tax (22.5%) | 137,426 | 371,105 |




A. Amin



16.02 Advance Income Tax (AIT)**583,788****678,592****16.03 Calculation of Minimum TAX as per 82C**

| | | |
|--------------------------------|-------------------|-------------------|
| Revenue form Sales and Service | 31,358,707 | 29,961,690 |
| Other operating Income | 577,263 | 840,906 |
| Total Revenue | 31,935,970 | 30,802,596 |
| Minimum TAX Rate | 0.6% | 0.6% |
| Minimum TAX | 191,616 | 184,816 |

Whichever is higher (16.01, 16.02,16.03) will be recognised as this period income TAX. Here advance TAX Income TAX (AIT) is higher then others.

16.04 Other Operating Revenue**577,263****-****Provision for tax (22.5%)****128,441****-**

17.00 Reconciliation of Cash flows form operating activities in addition to disclosure of indirect method of cash flows from operating activities in accordance with BSEC circular no. BSEC/CMRRCD/2006 158/208/Admin/81 Dated 20 June 2018.

| Particulars | Amount in Tk. | 30.09.2023 |
|--|------------------|------------------|
| Operating activities | | |
| Net profit after tax | (501,112) | 1,009,812 |
| Deferred Tax Income/Expenses | 370,579 | (117,590) |
| Provision for Income TAX | 712,229 | 678,592 |
| WPPF & WF | 29,085 | 78,541 |
| Financial Exp | 1,405,664 | 1,550,469 |
| Adjustment of non-cash item | 2,016,445 | 3,199,824 |
| Depreciation | 2,462,357 | 2,515,931 |
| Amortization of intangible assets | 17,601 | 121,679 |
| (Increase)/Decrease of Account receivable | (133,987) | (3,373,557) |
| Increase/(Decrease) of Accrued Expenses | 122,866 | 1,176,215 |
| Net cash flow from operating activities : | 4,485,282 | 3,640,092 |

| SL | Particulars | 30.09.2024 | 30.09.2023 |
|------|--|------------|------------|
| 1.00 | Earnings Per Share (EPS) | (0.05) | 0.09 |
| 2.00 | Net Operating Cash Flow Per Share (NOCFPS) | 0.41 | 0.33 |
| SL | Particulars | 30.09.2024 | 30.06.2024 |
| 1.00 | Net Assets Value Per Share (NAVPS) | 2.92 | 2.96 |


Abu Kalam Azad
Head of Finance


Md. Shariya Khan
Company Secretary (CC)


Al - Amin
Independent
Director


Md. Jahangir Alam
Managing Director
(Acting)