



INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52, New Eskaton Road, Dhaka-1000.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31ST DECEMBER, 2024

CASH FLOWS STATEMENT (UN-AUDITED) FOR THE 2ND QUARTER ENDED ON 31ST DECEMBER, 2024

PARTICULARS	Notes	31 ST Dec., 2024	30 TH June, 2024
ASSETS:			
Non-Current Assets:			
Property, Plant & Equipment	3	78,202,962	79,367,966
Intangible Asset	4	35,198	70,400
Current Assets:			
Accounts Receivable	5	27,520,383	26,180,427
Accrued Interest	6	41,269	41,269
Advances, Deposits & Prepayments	7	17,004,642	15,593,264
Advance Income Tax		3,263,444	3,263,444
Cash and Cash Equivalents		8,200,745	6,070,408
Total Assets:		134,268,643	130,587,178
Shareholders' Equity			
Share Capital (Paid up Capital)		109,200,030	109,200,030
Revaluation Surplus		19,165,485	19,670,875
Retained Earnings		(97,357,821)	(96,510,087)
Non-Current Liabilities:			
Long Term Loan	8	68,838,397	66,062,239
Deferred Tax Liabilities	9	1,458,237	1,022,551
Current Liabilities:			
Accrued Expenses	10	22,271,223	21,908,098
WPPF & WF		982,684	927,245
Liabilities for Other Finance	11	3,159,347	2,979,952
Unclaimed Dividend account		1,783,159	1,783,159
Liability for Income Tax	12	4,767,901	3,543,117
Total Liabilities:		103,260,949	98,226,361
Total Share Holders Equity & Other Liabilities:		134,268,643	130,587,178
NAV		31,007,695	32,360,817
NAVPS		2.84	2.96

Particulars	July-Dec. 2024-2025	July-Dec. 2023-2024
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover and other Income	63,196,090	54,743,147
Payment for Cost and Expenses	(55,226,198)	(50,235,497)
Cash recover from Advance and deposit		
Interest Paid	-	(800,000)
Total Cash Flow from Operating Activities	7,969,892	3,707,650
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(3,861,572)	(4,990,472)
Addition of Intangible Assets	-	-
Advance & deposit	(1,411,378)	16,390
Total Cash Flows from Investing Activities	(5,272,950)	(4,974,082)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Tax Payment	(200,000)	(304,000)
Dividend Payment	-	-
Loan Received	-	-
Others Finance	(366,605)	192,083
Loan Payment	-	-
Total Cash Flows from Financing Activities	(566,605)	(111,917)
Net cash inflow/ (Outflows) for the year (A+B+C)	2,130,337	(1,378,349)
Opening Cash and Bank Balance	6,070,408	1,610,805
Closing Cash and Bank Balance Total Tk.	8,200,745	232,456

Net Operating Cash Flows Per Share (NOCFPS) 0.73 0.34

STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE HALF YEAR ENDED 31ST DECEMBER, 2024

PARTICULARS	At 31 ST Dec. 2024	At 30 TH June, 2024
Share Capital	109,200,030	109,200,030
Revaluation Surplus	19,165,485	19,670,875
Retained Earnings	(97,357,821)	(96,510,087)
	31,007,694	32,360,817

Statement of Profit or Loss & Other Comprehensive Income (Unaudited)

FOR THE HALF YEAR ENDED 31ST DECEMBER-2024

PARTICULARS	Notes	July-December 2024-2025			July-December	July-September	October-December	
		Amount in Tk.			2023-2024	2024-2025	2024-2025	2023-2024
		Unit-1 ISP & Others	Unit-2 IPTSP	Total Tk.	Amount in Tk.	Amount in Tk.	Amount in Tk.	
Operating Revenue	13	63,070,059	515,538	63,585,597	59,165,268	31,358,707	32,226,890	29,203,578
Operating Expenses	14	(38,231,688)	(27,659)	(38,259,347)	(29,789,881)	(14,906,807)	(23,352,540)	(15,087,741)
Gross Profit		24,838,371	487,879	25,326,250	29,375,387	16,451,900	8,874,350	14,115,837
Other Income	15	950,449	-	950,449	923,409	577,263	373,186	82,503
		25,788,820	487,879	26,276,699	30,298,796	17,029,163	9,247,536	14,198,340
		(25,167,911)	-	(25,167,911)	(27,618,524)	(16,418,382)	(8,749,529)	(13,167,424)
Administrative Expenses		(22,391,753)	-	(22,391,753)	(25,446,419)	(15,012,718)	(7,379,035)	(12,545,788)
Financial Expenses		(2,776,158)	-	(2,776,158)	(2,172,105)	(1,405,664)	(1,370,494)	(621,636)
Net Profit before Tax		620,909	487,879	1,108,788	2,680,272	610,781	498,007	1,030,916
WPPF & WF		-	-	(55,439)	(134,014)	(29,085)	(26,354)	(55,473)
Deferred Tax Income / Expenses	9.01	-	-	(467,526)	517,446	(370,579)	(96,947)	399,856
Provision for Income Tax		-	-	(1,424,784)	(1,125,000)	(712,229)	(712,555)	(446,408)
Net Profit after Tax for the period		-	-	(838,961)	1,938,704	(501,112)	(337,849)	928,891
Balance Transferred to Balance Sheet		-	-	(838,961)	1,938,704	(501,112)	(337,849)	928,891
Earning per share (per value Tk. 10/-) EPS		-	-	(0.08)	0.18	(0.05)	(0.03)	0.09

Md. Kamal Azad
Head of Finance

Md. Shariya Khan
Company Secretary (CC)

Al-Amin
Independent Director

Md. Jahangir Alam
Managing Director (Acting)



1. Reporting Entity

As at 31ST DECEMBER, 2024

2. Basis of Preparation of Financial Statements

These interim Financial statements should be read in conjunction with the Financial Statements for the period ended December 31, 2024 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information. The accounting policies used are consistent with those used in the Annual Financial Statements. The Financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Property, Plant & Equipment :

The above amount is made up as follows

Opening Balance at Cost
Add : Addition during the period
Closing Balance at cost
Less: Accumulated depreciation
Written Down Value (WDV)

Amount in Taka	
31. 12.2024	30.06.2024
264,102,773	254,374,763
3,861,572	9,728,010
267,964,345	264,102,773
189,761,382	184,734,807
78,202,962	79,367,966

4.00 Intangible Assets :

Opening Balance
Add : Addition during the period
Closing Balance
Less - Amortization
Opening Balance
Amortized During the period
Closing Balance

31. 12.2024	30.06.2024
5,526,855	5,526,855
-	-
5,526,855	5,526,855
5,491,657	5,456,455
5,456,455	4,969,741
35,202	486,714
35,198	70,400

5.00 Accounts receivable:

This is arrived at as under :

Opening Balance
Add: Addition during the period
28,556,997
Less AIT Adjustment
Less Received/Adjust during the period
Closing Balance

Amount in Taka	
31. 12.2024	30.06.2024
26,180,427	22,037,799
2,376,570	121,893,570
28,556,997	143,931,369
-	1,743,842
1,036,614	116,007,100
27,520,383	26,180,427



Al-Amin

6.00 Accrued Interest :

interest Receivable On FDR

Amount in Taka	
31. 12.2024	30.06.2024
41,269	41,269
41,269	41,269

7.00 Advances, deposits and prepayments:

This is made up as follows :

Loan to Mr. Mujibul huq
Other Advance and Prepayments
Other Receivables

31. 12.2024	30.06.2024
2,500,000	2,500,000
2,270,417	859,039
12,234,225	12,234,225
17,004,642	15,593,264

8.00 Long Term Loan :

The above amount is made up as follows:

Term Loan-General
CC(Hypo.)-FBL
Loan from Others parties
Loan from Mr. Habibul Alam
HRC Shipping
Loan from PF

Amount in Taka	
31. 12.2024	30.06.2024
24,628,140	22,808,241
25,164,873	24,208,614
8,750,003	8,750,003
4,779,109	4,779,109
2,500,000	2,500,000
3,016,272	3,016,272
68,838,397	66,062,239

9.00 Deferred TAX Liabilities

Opening Balance
Add: Deferred Tax Expenses / (Income)
During the Year
Less: Deferred Tax Income on Historical
Cost Assets (Through Profit or Loss Accounts)
Add: Deferred Tax Expense on Revaluation
Reserve of Depreciable Assets (Through OCI)
Less: Deferred Tax Income on Depreciation of
Revalued Asset (Through OCI)
Closing Balance

31. 12.2024	30.06.2024
1,022,551	717,296
435,687	305,254
467,526	410,651
(64,775)	(111,371)
32,935	5,974
1,458,237	1,022,551


9.01 Deferred Tax Income / (Expense) on Historical Cost

Written Down Value of Accounting Base as on
31.12.2024 (with revaluation)
Less: Revaluation Surplus
(i) Written Down Value of Accounting Base as on
30.09.2024 (without revaluation)
(ii) Written Down Value of Tax Base as on 31.12.2024
Taxable Temporary Difference (i - ii)
Effective Tax Rate
Closing Deferred Tax Assets/ Liability
Opening Deferred Tax Assets/ Liability
**Deferred Tax (Expenses) / Income to be recognised in
P/L**

31. 12.2024	30.06.2024
78,202,963	79,367,966.00
19,133,645	21,079,075.00
59,069,317	58,288,891.00
64,985,871	66,283,340.00
(5,916,554)	(7,994,449)
22.5%	22.5%
(1,331,225)	(1,798,751)
(1,798,751)	(2,209,402)
(467,526)	(410,651)







9.02 Deferred Tax Income / (Expense) on Revaluation Reserve of Depreciable Non-Current Assets

- (i) Written Down Value of Accounting Base as on 31.12.2024 (Revaluation)
(ii) Written Down Value of Tax Base as on 31.12.2023 (Revaluation)

Taxable Temporary Difference (i - ii)
Effective Tax Rate
Closing Deferred Tax Assets/ Liability
Opening Deferred Tax Assets/ Liability
Deferred Tax (Expenses) / Income to be recognised in OCI

Amount in Taka	
31. 12.2024	30.06.2024
19,133,645	19,565,479
-	-
19,133,645	19,565,479
15%	15%
2,870,047	2,934,822
2,934,822	3,046,193
64,775	111,371

9.03 Deferred Tax Income / (Expense) On Depreciation of Revalued Assets

- (i) Depreciation Charged as per Accounting Base as on 31.12.2024 (Revaluation)
(ii) Depreciation Charged as per Tax Base as on 31.12.2024 (Revaluation)

Taxable Temporary Difference (i - ii)
Effective Tax Rate
Closing Deferred Tax Assets/ Liability
Opening Deferred Tax Assets/ Liability
Deferred Tax (Expenses) / Income to be recognised in OCI

31. 12.2024	30.06.2024
(537,230)	(756,798)
-	-
(537,230)	(756,798)
15%	15%
(80,584)	(113,520)
(113,520)	(119,494)
(32,935)	(5,974)

10.00 Accrued expenses:

This is made up as under:

Opening Balance
Add: Addition during the period

Less : Paid/adjustment during the period
Closing Balance

31. 12.2024	30.06.2024
21,908,098	18,248,256
991,412	8,070,189
22,899,510	26,318,445
628,287	4,410,347
22,271,223	21,908,098

11.00 Liability for other finance:

The above amount is made up as follows:

Security money (Internet)
Dividend Payable
Liabilities for Purchase of Vehicle
Provision for Expected Credit Loss
Liabilities for VDS
Liabilities for TDS

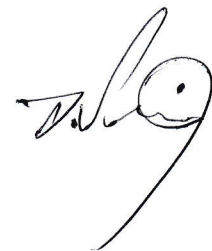
31. 12.2024	30.06.2024
128,592	128,592
1,313,938	767,938
1,990	1,990
625,151	625,151
218,728	522,575
870,948	933,706
3,159,347	2,979,952











12.00 Liabilities for income tax

Opening balance
 Add : Provision made for the year

 Less: Adjustment during the year
Closing Balance

31. 12.2024	30.06.2024
3,543,117	4,518,490
1,424,784	2,475,627
4,967,901	6,994,117
(200,000)	(3,451,000)
4,767,901	3,543,117

13.00 Operating Revenue:

This is made up as following

Internet bill (D/U)
 Internet bill (DSL/UUCP A/C)
 Data Service bill
 Hardware sale
 IP Phone Bill

 Less : VAT
Net sales after VAT
 Sales of software
 Networking and IT solutions
 Mail Service
Total

Amount in Tk.	31.12.2023
-	48,709
20,857,081	19,535,750
9,484,992	9,857,041
821,998	463,900
515,538	901,493
31,679,609	30,806,893
1,504,236	1,551,927
30,175,373	29,254,966
33,253,305	29,103,453
59,188	806,849
97,731	-
63,585,597	59,165,268

14.00 Operating Expenses:

This consists of as follows :

Bandwidth charge
 Data Connectivity Exp.
 IP address
 Salary & Allowance
 Depreciation
 E- Mail Service - Expenses
 Call carrying charge
 Domain Registration Exp.

Amount in Tk.	31.12.2023
15,063,761	12,304,914
10,353,957	5,783,475
318,436	262,691
7,940,879	7,091,167
4,058,782	3,988,943
362,373	260,260
27,659	37,931
133,500	60,500
38,259,347	29,789,881

15.00 Other income:

This consists of as follows :

Connectivity
 Web Hosting & Development
 Mail Service
 Domain Registration
 Revenue from office rent
 Connectivity - DSL
 Dividend
 Re- Installation

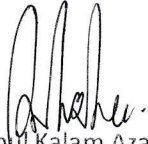
Amount in Taka	
Amount in Tk.	31.12.2023
-	1,000
661,977	412,512
-	185,237
64,015	44,100
171,557	90,000
40,945	104,839
11,955	-
-	85,721
950,449	923,409



16.00 Reconciliation of Cash flows form operating activities in addition to disclosure of indirect method of cash flows from operating activities in accordance with BSEC circular no. BSEC/CMRRCD/2006 158/208/Admin/81 Dated 20 June 2018.

Particulars	Amount in Tk.	31.12.2023
Operating activities		
Net profit after tax	(838,963)	1,938,704
Deferred Tax Income/Expenses	467,526	(517,446)
Provision for Income TAX	1,424,784	1,125,000
WPPF & WF	55,439	134,014
Financial Exp	2,776,158	2,172,105
Adjustment of non-cash item	3,884,945	4,852,378
Depreciation	5,026,576	5,038,410
Amortization of intangible assets	35,202	243,358
(Increase)/Decrease of Account receivable	(1,339,956)	(5,345,530)
Increase/(Decrease) of Accrued Expenses	363,125	(280,966)
Interest Paid	-	(800,000)
Net cash flow from operating activities :	7,969,892	3,707,650

SL	Particulars	31.12.2024	31.12.2023
1.00	Earnings Per Share (EPS)	(0.08)	0.18
2.00	Net Operating Cash Flow Per Share (NOCFPS)	0.73	0.34
SL	Particulars	31.12.2024	30.06.2024
1.00	Net Assets Value Per Share (NAV)	2.84	2.96


Abul Kalam Azad
Head of Finance


Md. Shariya Khan
Company Secretary (CC)


Al - Amin
Independent
Director


Md. Jahangir Alam
Managing Director
(Acting)

