



INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52, New Eskaton Road, Dhaka-1000.

Statement of Financial Position (Provisional/Unaudited)

As at 31st March - 2025

Statement of Cash Flow (Unaudited)

For the Period Ended 31st March, 2025

Particulars	Notes	31 st March 2025	30 th Jun. 2024
NET ASSETS:		77,748,287	79,438,366
Non-Current Assets:			
Property, Plant & Equipment	3	77,730,690	79,367,966
Intangible Asset	4	17,597	70,400
Current Assets :		55,464,220	51,148,812
Accounts Receivable	5	25,824,989	26,180,427
Accrued Interest	6	41,269	41,269
Advance, Deposits & Prepayments	7	16,546,470	15,593,264
Advance Income Tax		5,466,444	3,263,444
Cash and Cash Equivalents		7,585,048	6,070,408
Total Assets:		133,212,507	130,587,178
Shareholders' Equity		30,036,864	32,360,817
Share Capital (Paid up Capital)		109,200,030	109,200,030
Revaluation Surplus		18,962,740	19,670,875
Retained Earnings		(98,125,906)	(96,510,087)
Non-Current Liabilities:		71,612,929	67,084,790
Long Term Loan	8	70,218,891	66,062,239
Deferred Tax Liabilities	9	1,394,038	1,022,551
Current Liabilities :		31,562,714	31,141,571
Accrued Expenses	10	20,557,386	21,908,098
WPPF & WF		969,168	927,245
Liabilities for other Finance	11	2,904,273	2,979,952
Unclaimed Dividend account		1,783,159	1,783,159
Liability for Income Tax	12	5,348,728	3,543,117
Total Liabilities		103,175,643	98,226,361
Total Equity & Liabilities:		133,212,507	130,587,178
NAV		30,036,864	32,360,817
NAVPS		2.75	2.96

Particulars	Amount (in Tk.)	
	July - Mar 2024-2025	July - Mar 2023-2024
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from Turnover and other Income	95,931,494	83,597,158
Payment for Cost and Expenses	(86,611,296)	(74,572,401)
TAX Payment	(397,389)	(604,000)
Cash recover from Advance and deposit	-	-
Interest Paid	-	(1,000,000)
Total Cash Flow from Operating Activities	8,922,809	7,420,757
CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	(5,964,638)	(8,438,933)
Addition of Intangible Assets	-	-
Advance & deposit	(953,206)	891,450
Total Cash Flow from Investing Activities	(6,917,844)	(7,547,483)
CASH FLOW FROM FINANCING ACTIVITIES :		
Tax Payment	-	-
Dividend Payment	(490,325)	(994,014)
Loan Received	-	-
Others Finance	-	50,000
Loan Payment	-	-
Total Cash Flow from Financing Activities	(490,325)	(944,014)
Net Cash Inflow/ (Outflows) for the year (A+B+C)	1,514,640	(1,070,740)
Opening Cash and Bank Balance	6,070,408	1,610,805
Closing Cash and Bank Balance Total Tk.	7,585,048	540,065

Net Operating Cash Flows Per Share (NOCFPS)

0.82

0.68

Statement of Changes in Equity (Unaudited)

For the Period Ended 31st March, 2025

Particulars	At 31 st March 2025	At 30 th June 2024
Share Capital	109,200,030	109,200,030
Revaluation Surplus	18,962,740	19,670,875
Retained Earnings	(98,125,906)	(96,510,087)
	30,036,864	32,360,817

Statement of Profit or Loss & Other Comprehensive Income (Unaudited)

For the Period of 1st July, 2024 to 31st March, 2025

Particulars	Notes	July-March 2024-2025			July-March 2023-2024	January-March	
		Amount in Tk.				2024-2025	2023-2024
		Unit-1 ISP & Others	Unit-2 IPTSP	Total Tk.		Amount in Tk.	Amount in Tk.
Operating Revenue	13	95,978,847	516,831	96,495,678	87,751,587	32,910,081	28,586,319
Operating Expenses	14	(59,508,516)	(66,372)	(59,574,888)	(48,071,603)	(21,315,541)	(18,281,722)
Gross Profit		36,470,331	450,459	36,920,790	39,679,984	11,594,540	10,304,597
Other Income	15	1,283,378	-	1,283,378	1,724,228	332,929	800,819
		37,753,709	450,459	38,204,168	41,404,212	11,927,469	11,105,416
		(37,365,712)	-	(37,365,712)	(38,178,729)	(12,197,801)	(10,560,206)
Administrative Expenses		(33,209,060)	-	(33,209,060)	(35,766,575)	(10,817,307)	(10,320,157)
Financial Expenses		(4,156,652)	-	(4,156,652)	(2,412,154)	(1,380,494)	(240,049)
Net Profit before Tax		387,997	450,459	838,456	3,225,483	(270,332)	545,210
WPPF & WF		-	-	(41,923)	(161,274)	13,516	(27,261)
Deferred Tax Income / Expenses	9.01	-	-	(469,197)	565,973	(1,671)	48,526
Provision for Income Tax		-	-	(2,203,000)	(1,478,000)	(778,216)	(353,000)
Net Profit after Tax for the period		-	-	(1,875,664)	2,152,181	(1,036,703)	213,476
Balance Transferred to Balance Sheet		-	-	(1,875,664)	2,152,181	(1,036,703)	213,476
Earning per share (per value Tk. 10/-) EPS		-	-	(0.17)	0.20	(0.09)	0.02

Abul Kalam Azad
Head of Finance

Md. Shariya Khan
Company Secretary (CC)



Al-Amin
Independent Director

Md. Jahangir Alam
Managing Director, Acting

1. Reporting Entity

As at 31ST MARCH, 2025

2. Basis of Preparation of Financial Statements

These interim Financial statements should be read in conjunction with the Financial Statements for the period ended March 31, 2025 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information. The accounting policies used are consistent with those used in the Annual Financial Statements. The Financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Fixed assets :

The above amount is made up as follows

Opening Balance at Cost
Add : Addition during the period
Closing Balance at cost
Less: Accumulated depreciation
Written Down Value (WDV)

Amount in Taka	
31. 03.2025	30. 06.2024
264,102,773	254,374,763
5,964,638	9,728,010
270,067,411	264,102,773
192,336,721	184,734,807
77,730,690	79,367,966

4.00 Intangible Assets :

Opening Balance
Add : Addition during the period
Closing Balance
Less - Amortization
Opening Balance
Amortized During the period
Closing Balance

31. 03.2025	30. 06.2024
5,526,855	5,526,855
-	-
5,526,855	5,526,855
5,509,258	5,456,455
5,456,455	4,969,741
52,803	486,714
17,597	70,400

5.00 Accounts receivable:

This is arrived at as under :

Opening Balance
Add: Addition during the period

Less: AIT Adjustment
Less Received/Adjust during the period
Closing Balance

Amount in Taka	
31. 03.2025	30. 06.2024
26,180,427	22,037,799
2,920,000	121,893,570
29,100,427	143,931,369
	(1,743,842)
(3,275,438)	(116,007,100)
25,824,989	26,180,427



A. Amin

6.00 Accrued Interest :

interest Receivable On FDR

Amount in Taka	
31. 03.2025	30. 06.2024
41,269	41,269
41,269	41,269

7.00 Advances, deposits and prepayments:

This is made up as follows :

Loan to Mr. Mujibul huq

Other Advance and Prepayments

Other Receivables

31. 03.2025	30. 06.2024
2,500,000	2,500,000
1,812,245	859,039
12,234,225	12,234,225
16,546,470	15,593,264

8.00 Long Term Loan

Term Loan - PBL

CC (Hypo) - PBL

Loan from others parties

Loan from Mr. Habibul Alam

Loan from HRC Shipping

Loan from PF

Amount in Taka	
31. 03.2025	30. 06.2024
25,533,117	22,808,241
25,640,390	24,208,614
8,750,003	8,750,003
4,779,109	4,779,109
2,500,000	2,500,000
3,016,272	3,016,272
70,218,891	66,062,239

9.00 Deferred TAX Liabilities

Opening Balance

Add: Deferred Tax Expenses / (Income)

During the Year

Less: Deferred Tax Income on Historical
Cost Assets (Through Profit or Loss Accounts)Add: Deferred Tax Expense on Revaluation
Reserve of Depreciable Assets (Through OCI)
Less: Deferred Tax Income on Depreciation of
Revalued Asset (Through OCI)

Closing Balance

31. 03.2025	30. 06.2024
1,022,551	717,296
371,486	305,255
469,197	410,651
(105,067)	(111,371)
7,357	5,975
1,394,038	1,022,551

9.01 Deferred Tax Income / (Expense) on Historical CostWritten Down Value of Accounting Base as on 31.03.2025
(with revaluation)

Less: Revaluation Surplus

(i) Written Down Value of Accounting Base as on
31.03.2023 (without revaluation)

(ii) Written Down Value of Tax Base as on 31.03.2023

Taxable Temporary Difference (i - ii)

Effective Tax Rate

Closing Deferred Tax Assets/ Liability

Opening Deferred Tax Assets/ Liability

Deferred Tax (Expenses) / Income to be recognised in
P/L

31. 03.2025	30. 06.2024
77,730,690	79,367,966
18,865,031	21,079,075
58,865,660	58,288,892
64,774,789	66,283,340
(5,909,129)	(7,994,448)
22.5%	22.5%
(1,329,554)	(1,798,751)
(1,798,751)	(2,209,402)
(469,197)	(410,651)



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9.02 Deferred Tax Income / (Expense) on Revaluation Reserve of Depreciable Non-Current Assets

(i) Written Down Value of Accounting Base as on 31.12.2022 (Revaluation)

(ii) Written Down Value of Tax Base as on 30.09.2022 (Revaluation)

Taxable Temporary Difference (i - ii)

Effective Tax Rate

Closing Deferred Tax Assets/ Liability

Opening Deferred Tax Assets/ Liability

Deferred Tax (Expenses) / Income to be recognised in OCI

Amount in Taka	
31. 03.2025	30. 06.2024
18,865,031	19,565,479
-	-
18,865,031	19,565,479
15%	15%
2,829,755	2,934,822
2,934,822	3,046,193
105,067	111,371

9.03 Deferred Tax Income / (Expense) On Depreciation of Revalued Assets

(i) Depreciation Charged as per Accounting Base as on 31.12.2022 (Revaluation)

(ii) Depreciation Charged as per Tax Base as on 31.12.2022 (Revaluation)

Taxable Temporary Difference (i - ii)

Effective Tax Rate

Closing Deferred Tax Assets/ Liability

Opening Deferred Tax Assets/ Liability

Deferred Tax (Expenses) / Income to be recognised in OCI

31. 03.2025	30. 06.2024
(805,844)	(756,798)
-	-
(805,844)	(756,798)
15%	15%
(120,877)	(113,520)
(113,520)	(119,494)
7,357	(5,975)

10.00 Accrued expenses:

Salary and Remuneration
Employee PF Contribution
Consultancy Fees
POP Rent
Electricity
Mobile Phone
Bandwidth Charge
Data Connectivity Exp.
Office Rent
Audit Fees
Professional Fees
Maintenance (Office)
Printing
House Rent
Membership Fee
License Fee
Calling Carrying Charge (IPTSP)
VAT Payable
Total

31. 03.2025	30. 06.2024
2,481,607	2,530,492
3,826,020	4,513,302
92,555	92,555
282,638	290,813
745,392	707,584
6,758	6,758
9,672,012	9,859,237
1,300,713	1,391,753
199,301	336,889
126,500	126,500
28,750	28,750
198,624	198,624
77,100	77,100
4,000	4,000
496,200	496,200
667,193	667,193
352,023	352,023
-	228,325
20,557,386	21,908,098



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11.00 Liability for other finance:

The above amount is made up as follows:

Security Money (Internet)
Dividend Payable
Liabilities for Purchase of Vehicle
Provision for Expected Credit Loss
Liabilities for VDS
Liabilities for TDS
Total

31. 03.2025	30. 06.2024
128,592	128,592
823,613	767,938
1,990	1,990
625,151	625,151
258,756	522,575
1,066,171	933,706
2,904,273	2,979,952

12.00 Liabilities for income tax

Opening balance
Add : Provision made for the year
Less: Adjustment during the year
Closing Balance

31. 03.2025	30. 06.2024
3,543,117	4,518,490
2,203,000	2,475,627
5,746,117	6,994,117
(397,389)	(3,451,000)
5,348,728	3,543,117

13.00 Operating Revenue:

This is made up as following

Internet bill (D/U)
Internet bill (DSL/UUCP A/C)
Data Service bill
Hardware sale
IP Phone Bill
Less : VAT
Net sales after VAT
Mail Service
Sales of software
Networking and IT solutions
Total

Amount in Tk.	31.03.2024
83,550	172,262
33,255,819	35,755,437
14,252,494	10,400,918
1,403,997	899,403
516,831	1,371,206
49,512,691	48,599,226
2,367,732	2,447,726
47,144,959	46,151,500
250,562	
46,865,467	39,957,786
2,234,690	1,642,301
96,495,678	87,751,587

14.00 Operating Expenses:

This consists of as follows :

Bandwidth charge
Data Connectivity Exp.
IP address
Salary & Allowance
Depreciation
Mail Service Expens
Domain Registration Exp.
Hosting Expenses
Hardware Exp
Call carrying charge

Amount in Tk.	31.03.2024
23,706,536	19,555,507
15,334,683	9,278,654
454,732	262,691
10,954,146	11,196,943
6,152,025	6,048,652
521,409	436,293
204,225	239,821
353,054	-
1,827,706	1,015,111
66,372	37,931
59,574,888	48,071,603



Dr. Amin

15.00 Other income:*This consists of as follows :*

Amount in Taka		
	Amount in Tk.	31.03.2024
Connectivity	-	8,000
Web Hosting & Development	887,106.00	586,220
Mail Service	-	729,787
Domain Registration	97,415.00	134,400
Spamwall Income	-	-
Revenue from office rent	241,557	140,000
Connectivity - DSL	45,345	12,300
IP Address	-	85,721
VPN Charge	11,955	27,800
	1,283,378	1,724,228

16.00 Reconciliation of Cash flows form operating activities in addition to disclosure of indirect method of cash flows from operating activities in accordance with BSEC circular no. BSEC/CMRRCD/2006 158/208/Admin/81 Dated 20 June 2018.

Particulars	Amount in Tk.	31.03.2024
Operating activities		
Net profit after tax	(1,875,664)	2,152,181
Deferred Tax Income/Expenses	469,197	(565,973)
Provision for Income TAX	2,203,000	1,478,000
WPPF & WF	41,923	161,274
Financial Exp	4,156,652	2,412,154
Adjustment of non-cash item	4,995,108	5,637,637
Depreciation	7,601,914	7,610,403
Amortization of intangible assets	52,803	365,037
(Increase)/Decrease of Account receivable	(1,847,562)	(5,878,657)
Increase/(Decrease) of Accrued Expenses	(1,482,066)	1,290,337
Increase/(Decrease) of Advance Income Tax	(397,389)	(604,000)
Interest Paid	-	(1,000,000)
Net cash flow from operating activities :	8,922,808	7,420,757

SL	Particulars	31.03.2025	31.03.2024
1.00	Earnings Per Share (EPS)	(0.17)	0.20
2.00	Net Operating Cash Flow Per Share (NOCFPS)	0.82	0.68
SL	Particulars	31.03.2025	30.06.2024
1.00	Net Assets Value Per Share (NAVPS)	2.75	2.96


Abu Kalam Azad
Head of Finance


Md. Shariya Khan
Company Secretary (CC)


Al - Amin
Independent
Director


Md. Jahangir Alam
Managing Director
(Acting)

